



THE SECRETARY OF THE TREASURY
WASHINGTON

201565-3000
OF 65-6874
Executed Registry
65-3677

PM 20 11/11

Dear Mr. Raborn:

We will be glad to comply with the request in your letter of June 12, 1965, and make the services of our actuary, Mr. Cedric W. Kroll of the Office of Debt Analysis, available to the Central Intelligence Agency for continued actuarial advice and guidance in connection with the CIA Retirement System as well as for the preparation of the required periodic valuations.

Sincerely yours,

Henry H. Fowler
Henry H. Fowler

The Honorable
W. F. Raborn
Director, Central Intelligence
Agency
Washington, D. C.

DD/S Distribution:

Orig - D/F (PPS) for official file.
1 - D/Pers
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65-3302

12 JUN 1965

The Honorable Henry H. Fowler
The Secretary of the Treasury
Washington, D. C. 20220

Dear Mr. Fowler:

As you know, the Central Intelligence Agency Retirement Act of 1964 authorizes the Director of Central Intelligence to establish and maintain a retirement system for a limited number of our employees. An integral part of this authority, of course, is the requirement that we establish a Retirement Fund and provide for periodic actuarial valuations.

We have been very fortunate in having available to us on an informal basis the actuarial advice and guidance of Mr. Cedric W. Kroll of your Office of Debt Analysis. We deeply appreciate the cooperation and assistance Mr. Kroll has offered us during the development of procedures for the administration of our retirement system and we believe it would be particularly helpful to us if you could conveniently arrange for Mr. Kroll to continue to offer this service as well as to perform the necessary periodic actuarial valuations of the CIA Retirement Fund. We will, of course, furnish whatever data he may require in whatever form would be most useful.

The cooperation we have already received is deeply appreciated, and we hope you will agree to the continuation of this helpful and productive association.

Sincerely,

Distribution:

Orig & 1 - Adm

1 - ER

1 - Signing Official

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1 - ExecSec, CIA Retirement

1 - PPS *PPS* Board

(signed) W. F. Raborn

W. F. Raborn
Director

CONCUR:

(Date)

CENTRAL INTELLIGENCE AGENCY
WASHINGTON, D.C. 20505

DD/A 76-3525

The Honorable William E. Simon
The Secretary of the Treasury
15th Street and Pennsylvania
Avenue, N. W.
Washington, D. C. 20220

Dear Mr. Simon:

I am taking this opportunity on the occasion of the approaching retirement of Mr. Cedric W. Kroll, the Treasury Department Actuary, to express my appreciation on behalf of the Agency for his splendid cooperation and assistance in providing actuarial advice and guidance in connection with the CIA Retirement System and preparation of required periodic valuations.

This service has been provided since the inception of the CIA Retirement System in response to an Agency request to which there was gracious agreement by the then Secretary of the Treasury, Mr. Henry H. Fowler, by letter dated 25 June 1965.

Mr. Kroll's assistance through the years has been characterized by complete responsiveness to our needs for guidance and assistance whenever requested. I would ask that he be informed of our sincere appreciation of the contribution he has made to the administration of our retirement fund. We wish him every happiness in his retirement.

Sincerely,

George Bush
Director

Originator:

Thomas B. Yale

15 JUL 1976
Date

Distribution:

Orig - Addressee

1 - DCI ✓

1 - DDCI

2 - DDA

1 - D/Fin

1 - Subject File (CIARDS)

OF/ (15 July 76)



ROUTING AND RECORD SHEET

SUBJECT: (Optional)

FROM: Director of Finance
1212 Key Building

EXTENSION

NO.

DATE

15 July 1976

25X1

TO: (Officer designation, room number, and building)

DATE

OFFICER'S
INITIALS

COMMENTS (Number each comment to show from whom to whom. Draw a line across column after each comment.)

RECEIVED

FORWARDED

1. Deputy Director
for Administration

2. 7D26 Headquarters Bldg.

3. Jack:

As background information for the DCI relative to Mr. Kroll's role. He has:

4. a. Been completely responsible for establishing data and computer programming requirements for actuarial valuations required by law at not less than 5 year intervals,

6. b. Been completely responsible for review and analysis of data and preparation of formal valuation reports,

7. c. Been available for ad hoc consultations through the years to permit this Office:

9. (1) To provide cost estimates for CIARDS legislative proposals and budgetary submissions,

10. (2) To provide answers to Congressional (or staff) questions concerning financial import of actions under consideration,

11. and

12. d. Been responsive to Congressional Budget Office Staff questions concerning actuarial basis for alternative cost estimates for the CIARDS legislation now pending in Congress.

13.

14.

15.

Thomas B. Yale

25X1

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Approved For Release 2005/06/08 : CIA-RDP79M00467A003100030012-2

ROUTING AND RECORD SHEET

ER

SUBJECT: (Optional)

FROM:

John F. Blake
Deputy Director for Administration

EXTENSION

NO.

DDA 76-3525

DATE

19 July 1976

TO: (Officer designation, room number, and building)

DATE

OFFICER'S
INITIALS

COMMENTS (Number each comment to show from whom to whom. Draw a line across column after each comment.)

1.

DCI

2.

3.

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It is recommended that you sign the attached letter to Secretary Simon. The reason for the request is found attached to the letter.

John F. Blake
Deputy Director
for
Administration25X1
25X1

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FORM
3-62

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