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5 October 1959

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CENTRAL

INTELLIGENCE

BULLETIN



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Approved For Release 2002/10/21 : CIA-RDP79T00775A004700300001-6 CENTRAL INTELLIGENCE BULLETIN 5 October 1959 25X1 DAILY BRIEF 25X1 I. THE COMMUNIST BLOC 25X1 USSR: A specially-constituted Soviet "peace commission" has drafted proposals for ending the "cold war" which might be submitted to a summit meeting. These proposals, now being studied by party authorities in the USSR, reportedly include a 25X1 treaty within the framework of the United Nations to end the "cold war," and an international commission vested with authority to condemn by name all "war provocateurs." 25X

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II. ASIA-AFRICA

III. THE WEST

Iceland Under Pressure from Soviet Bloc

At the insistence of the USSR, the Icelandic Ministry of Commerce agreed in August to defer negotiations on a new three-year trade agreement from September until after Iceland's general elections on 25 and 26 October. The East Germans followed the Soviet lead and postponed until 29 October negotiations originally scheduled for 21 September on a new one-year trade agreement. The US Embassy in Reykjavik believes the bloc countries intend to use their important position in Iceland's foreign trade to attempt to secure Communist participation in the postelection government.

The bloc has a strong lever in its expanding trade with Iceland, which during the first half of 1959 accounted for 34.1 percent of Iceland's total foreign trade. While many Icelanders are concerned about this trend, some normally pro-Western groups regard it as a desirable development which will permit a greater diversification of markets despite the disadvantages in many cases of trading with bloc countries.

If the Communists make significant gains during the election, the Social Democratic leadership may come under pressure from its rank and file to abandon cooperation with the Conservatives and revive the leftist-oriented coalition which was in power from mid-1956 to 1958. Otherwise, the Communists are likely to use their strong position in the labor movement to bargain for representation in a Conservative - Social Democratic government.

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