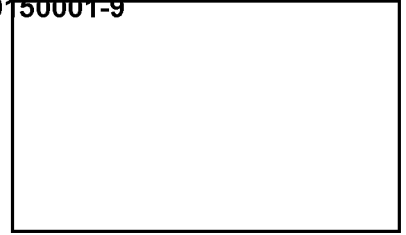




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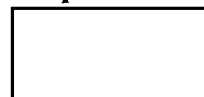


National Intelligence Daily

Saturday
17 February 1979

State Dept. review completed

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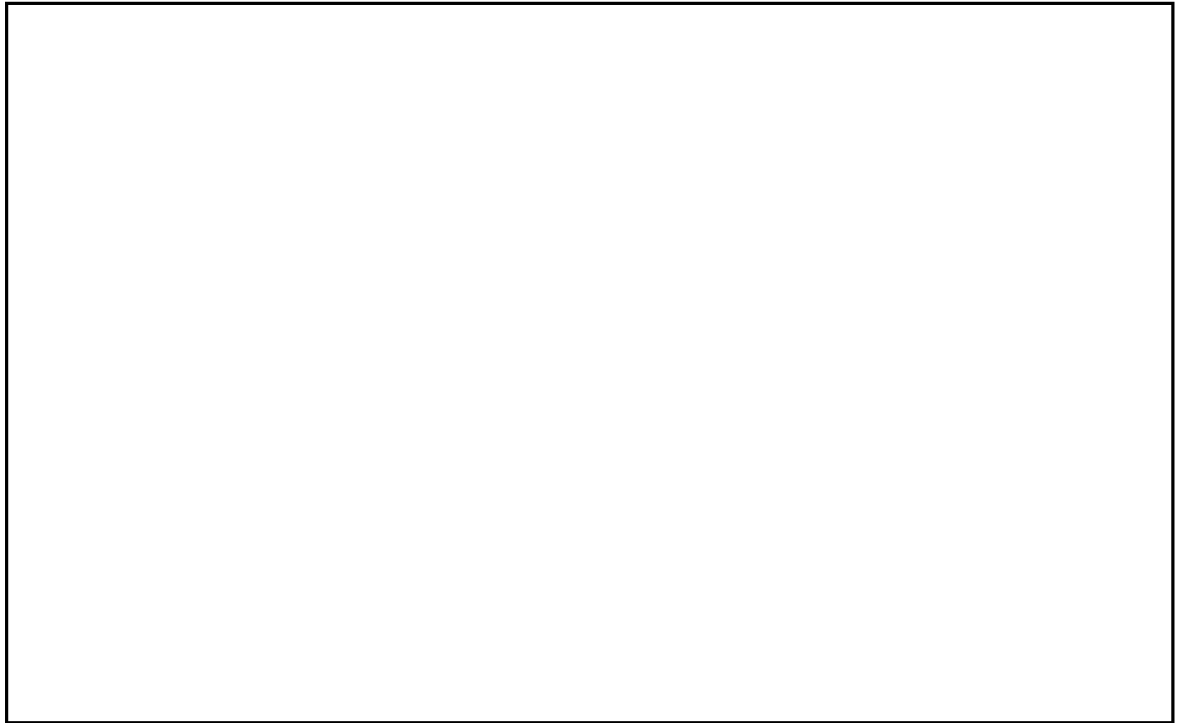
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Briefs and Comments



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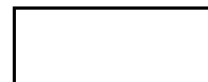
Chile: *Foreign Investment* 16



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Overnight Reports 21

The Overnight Reports, printed on yellow paper as the final section of the Daily, will often contain materials that update the Situation Reports and Briefs and Comments.



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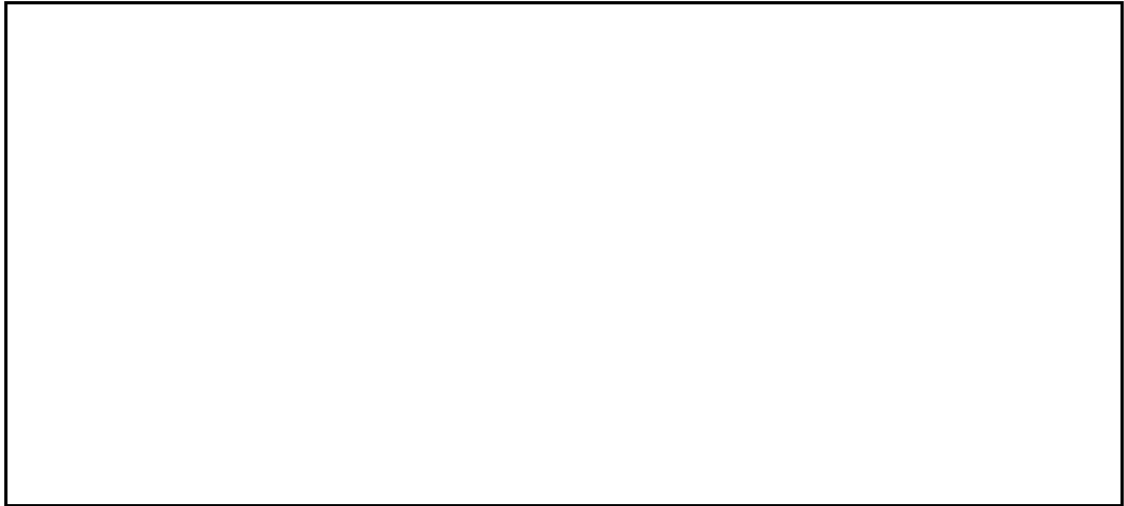
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CHILE: Foreign Investment

Chile's economy is becoming increasingly attractive to foreign investors. A US firm recently organized a consortium of local and international companies to construct a \$130 million ethylene plant in southern Chile-- the largest foreign investment in Chile since the Pinochet government took power in 1973. It nearly equals the \$150 million in direct investments recorded last year. Bank financing for the project has been committed, and construction could start within 90 days. The US firm is also eyeing investments in Chile's rapidly expanding forestry sector.



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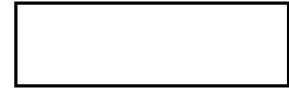
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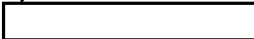


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OVERNIGHT REPORTS

(The items in the Overnight Reports section have not been coordinated within the intelligence community. They are prepared overnight by the Office of Current Operations with analyst comment where possible from the production offices of NFAC.)

Italy

Acting Prime Minister Andreotti said today that the Christian Democrats will not make any further concessions to the Communists in negotiations for a new government. Andreotti reported to President Pertini that the deadlock between the Christian Democrats and the Communists had not been resolved. This followed DCI leader Berlinguer's rejection of Andreotti's latest compromise proposal. 

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COMMENT: *This continuing deadlock makes early elections increasingly likely.* 

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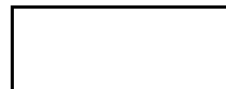


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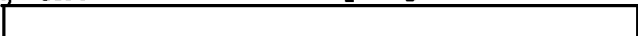


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USSR-France

According to the US Embassy in Paris, the recent visit to Moscow by the Foreign Minister and one to follow next month by President Giscard will do little to improve the now strained Soviet-French relations. The USSR wants France to restrict sales of weapons and nuclear reactors to China and to restrain development of diplomatic relations with Beijing. Giscard is not likely to back down on the sales of arms or on upgrading Paris' political and commercial relations with China. He will nevertheless be careful not to disturb his relations with Moscow to the detriment of his domestic political prospects during the election campaign for the European Parliament. 

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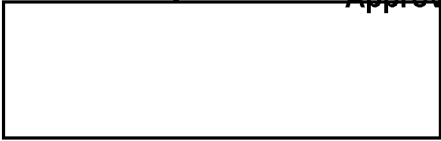


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