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SOURCE Hsin-wen Pao.COMMUNISTS ALLOW SUBSTITUTE PRODUCTS FOR TAX PAYMENTS

The Financial Administration and Economics Commission of the North China People's Government has ruled that in order to increase the production of cotton and peanuts, which is one of the chief goals of this year's farm production program, cotton, cottonseed oil, and peanuts may be accepted in place of grain for taxes. One catty (1.3 pounds) of cotton is to count as 8 catties of rice, one catty of peanuts as 5 catties of rice, and one catty of cottonseed oil as 4 catties of rice. When the real market price of these products exceeds these figures, the Trading Company will purchase the goods at the market price.

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