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1	CLASSIFICATION RESTRICTED SECURITY INFORMATION CENTRAL INTEL DESIDE ACENTRY	05000				
	INFORMATION FROM FOREIGN DOCUMENTS OR RADIO BROADCASTS	CD NO.				
COUNTRY	China	DATE OF				
SUBJECT	UBJECT Economic - Rubber					
how Published	Daily navagapers	DATE DIST. 8	,			
WHERE PUBLISHED	Penang; Burabaja; Medan	NO. OF PAGES				
DATE PUBLISHED	26 Apr - 17 Jul 1952					
LANGUAGE	Chinese .	SUPPLEMENT T REPORT NO.	Ö			
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SOURCE

Newspapers as indicated.

# COMMUNIST CHIHA PROCURES MORE RUBBER IN CEVION

/Bumbers in parentheses refer to appended sources.7

During April - July 1952, the overseas Chinese press made unusually frequent mention of Communist Chine's rubber procurement in Ceylon. Market shortsges due to rain brought forth much speculation from rubber circles as to the quantity of rubber available to Communist China's actual procurement eventually fell far short of her goal. The following reports on this subject appeared in the overseas Chinese press from 28 April to 17 July 1952.

The Polish vessel Helinski arrived in Columbo 27 April and began loading rubber for Communist China.(1) The Helinski was to sail for Taku Bar in 2 weeks with f,600 tons of rubber (2), but, after a prolonged layover of 3 weeks, sailed with only 4,700 tons.(3) This was Ceylon's sixth shipment of rubber to Communist China since the UN implemented the embargo.(4)

In the latter part of May, another Polish vessel, the Jednosc Rabotnicza (2,00; tons) (5), was in Columbo to load rubber for China. The Chinese Communists attempted to procure 6,500 tons.(6) The Jednosc Rabotnicza was chartered to take the seventh shipment of over 6,000 tons (7), but, as rubber exporters reported the availability of only 2,000-3,000 tons, the agent for the ship indicated that he also would take 3,000 tons of cotton.(6) Late in June, news was dispatched from Columbo to the effect that the Jednosc Rabotnicza was scheduled to sail 29 June with 4,000 tons of Ceylonese rubber for Communist Chin...(8)

By bidding higher than the current market prices, Communist China maintained, her position as Ceylon's sole customer in rubber during May and June (9) and bought up all the rubber available, including smoked sheets, low-grade rubber, and later. Rubber brokers in Ceylon believe this reflects a severe rubber shortse in China. (10) However, rubber circles in Ceylon predict that China will not buy rubber from Ceylon for the next few months because the last two vecsels had to wait too long in Ceylon. (10)

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With China's discontinued procurement case a drop in Ceylon rubber prices. M 16 July, rubber closed 10 cents lower, having dropped 25 cents since the beginging of the week [14 July].(11)

## SOURCES

- 1. Fenang, Knong-hua Jih-150, 23 Apr 52
- 2. Ibid., 30 Apr 52
- 3. Surabaja, Ta-kning Shang-pao, 29 May 52
- 4. Maden, Burnetter Him Pao, 15 May 52
- 5. Surebaje, Te-kung Shang-Tao, 29 May 52
- 6. Penang, K'nang-hua Jih-pao, 14 Jun 52
- 7. Ibid., 29 May 52
- 8. Ibid., 27 May 52
- 9. Ibid., 19 Jun 52
- 10. Ibid., 21 Jun 52

### 11. Ibid., 17 Jul 52

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