

CLASSIFICATION SECRET

CENTRAL INTELLIGENCE AGENCY

REPORT NO

INFORMATION REPORT

CD NO

617704

COUNTRY East Germany

DATE DISTR. 16 Apr 11 1954

SUBJECT DNZ Chemie's Operating Fund for Imports

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1. DHZ Chemie normally has an operating fund which is made up of 3,500,000 DME deposited with the Berliner Stadtkontor which acts on behalf of the East German Notenbank. This operating fund is made available to DHZ by government credits. These credits are needed, since each year's profits realized by DHZ are immediately turned over to the government. Funds in this account are expended by DHZ for the following (in order):
 - a. Salaries and wages.
 - b. Taxes and other obligations to the government.
 - c. To repay overdrawn bank credits.
 - d. To reimburse other creditors, which in the case of DHZ Chemie is most often DIA.
2. As of 20 February 1954 this DHZ Chemie account with the Berliner Stadtkontor was overdrawn by about 1,000,000 DME.

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