

14 MAR 1978

MEMORANDUM FOR: Acting Director, National Foreign
Assessment Center

FROM: Director of Central Intelligence

SUBJECT: Mr. G. William Miller, Chairman of the
Federal Reserve Board

1. At the Gridiron dinner last Saturday, I talked with Mr. G. William Miller, Chairman of the Federal Reserve Board, about his coming out to the Agency to visit with us. I told him we would like to have a meeting and/or working luncheon with him in order to describe to him what we do that might be of interest to him, and thus insure that he has an opportunity to request appropriate support from us. He said he would like very much to do this and once he had his feet a little more on the ground he would contact me. The ball is in his court.

2. I'd appreciate knowing now what support we do provide to the Federal Reserve Board.

3. Beyond that, I think we should consider what we would discuss with him if he does come out. One thing that he discussed at dinner with me was the means that we have for exchanging international economic data throughout the Executive branch. Other things he clearly is interested in are:

a. Capital flows around the world;

b. Interaction between the Japanese and Chinese economies and just how much the Chinese will have to offer in the way of oil, agriculture or other exports (in the meantime, I'd appreciate a very brief paper on what we see as the Chinese exporting potential--will they have enough agricultural capacity to feed their population and still export? If they try to export oil, will it slow down their industrial development, etc.);

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c. The Mexican border area problem and how the relative rates of development of Mexico and the United States may exacerbate that problem.



Joe STANSFIELD TURNER

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