Approved For Release 2003/04/22 : CIA-RDP80B01676R000800010064

On file FRS release instructions apply.

Mr. R. Karl Honsman Director Office of Strategic Information Department of Commerce Washington 25, D.C.

Dear Mr. Honaman:

I enjoyed very much talking with you yesterday and I wish again to assure you of my very deep interest in the problems which you are attacking.

I am enclosing a copy of the letter from Mr. Demmler. Chairman of the Securities and Exchange Commission, which we discussed during the course of our conversation. I have informed Mr. Demmler that I am passing this letter on to you for action and that a member of your staff will get in touch with his office.

Please do not hesitate to call upon me at any time if I may be of any help.

Sincerely,

Allen W. Dalles Director

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## SECURITIES AND EXCHANGE COMMISSION

WASHINGTON 25, D. C.

COPY

December 13, 1954

Honorable Allen W. Dulles Director Gentral Intelligence Agency Washington 25, D. C.

My dear Mr. Dulles:

In our conversation at the home of Philip Young on December ninth, you expressed some fear as to the possibility that information about American corporations publicly available at this Commission might be of value to an unfriendly power.

Let me assure you of our complete willingness to cooperate with you by putting into effect corrective measures.

Perhaps you could designate someone from your staff to work with us in this matter.

Yours truly,

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Ralph H. Demmler Chairman Approved For Release 2003/04/22 : CIA-RDP80B01676R000800010064-5xecutive heating

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Honorable Ralph H. Demmler/ Chairman Securities and Exchange Commission Washington 25, D. C.

Dear Mr. Demmler:

I appreciated very much your letter of 15 December in which you referred to our conversation concerning the possible value to unfriendly nations of information publicly available at the Securities and Exchange Commission.

There has recently been set up in the Department of Commerce an Office of Strategic Information of which Mr. R. Karl Honaman is the Director. This office is looking into the entire problem of the publication of unclassified information that might be of value to a potential enemy with a view to recommending policies with respect thereto for the guidance of executive agencies of the government.

I have already discussed your letter with Mr. Honaman and have referred it to him for action. He has assured me that a member of his staff will get in touch with your office in the near future.

Again let me thank you for your interest in this matter. Your offer to cooperate is most gratifying,

Sincesely.

O/DCI/ Rewritten by A wD:meo (4 Jan 55) Distribution: Orig & 1 - Addressee Allen W. Dulles 1 - DCI (via Reading) Director 1 - [w/cy basic] 1 - ER - a/funcci

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Yours truly,

ly

Ralph H. Demmler Chairman

Approved For Release 2003/04/22 : CIA-RDP80B01676R000800010064-5 MEMORANOUM FOR: MR. DULLES In view of the fact that is our representative on Secretary Weeks' committee to investigate the problem of supplying information to the Communists, I suggest that he be our point of contact with the Securities and Exchange Commission in this matter. <u>16 Dec 1951</u> (DATE) Approved For Release 2003/04/22 : CIA-RDP80B01676R000800010064-5 FORM NO. IN REPLACES FORM 10-101 (47)

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