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31 May 1960

25 YEAR RE-REVIEW

Executive Registry
60-4514

MEMORANDUM FOR: Director of Central Intelligence
THROUGH : Deputy Director (Support) *PKW* 1 JUN 1960
SUBJECT : Final Report of the Chief of the Audit Staff

1. This is the final report of the undersigned as Chief of the Audit Staff. It is a brief summary highlighting those features of the audit program which, when supplemented by the duties of the Inspector General, General Counsel, and the Management Staff has provided the Agency with audit and review facilities equivalent to those furnished other departments of the Government by the General Accounting Office.

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2. By the provisions of [redacted] the Chief, Audit Staff, is responsible for the independent audit of all matters relating to the receipt, disbursement, and application of funds and assets available to the Central Intelligence Agency. Further, any matters not acted upon to the satisfaction of the Chief, Audit Staff, may be referred to the Director for final solution. The broad authority thus assigned has resulted in an independent audit of accounts pertaining to Agency assets which has never been successfully challenged. Any items contained in audit reports that may have been questioned and which could not be settled to the satisfaction of the Chief, Audit Staff, by discussion with the interested division, station, or activity chief have been brought to the attention of the Deputy Director (Plans) or the Deputy Director (Support) and properly resolved.

3. The type of audit performed by the Staff is the selective comprehensive type similar to that performed by public and internal accountants in industry and by the General Accounting Office and is in accordance with the recommendation of the Hoover Committee for Improvements in Government Accounting. Audits are made at the site of operations, and findings and recommendations for corrections are discussed with the chief of the activity concerned while the auditor is at the site. Copies of the report are forwarded to Headquarters for information of the interested division and for such action as may be deemed appropriate. We believe the audits made and reports thereon have been of material assistance to Management in carrying out its functions. The audit serves two purposes: (a) the audit has been of assistance

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to supervisors by providing them pertinent information to permit of adjustment of improper and careless practices and has given the chief of the activity concerned assurance that, except for the items noted, his accounts for periods prior to the date of the audit have been cleared and closed. This program has been favorably commented upon by operating personnel throughout the Agency.

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8. Please accept my thanks for the opportunity I have had to serve the Central Intelligence Agency in the performance of its great work.

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Chief, Audit Staff

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