

"TRUE-OR-FALSE" QUIZ ON BUSINESS

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QUESTION	WHAT MOST PEOPLE BELIEVE	THE FACT
How big are corporations' profits?	25% (or 25¢ out of each \$1 of sales).	7%. In most years actually less than 7 cents of each sales dollar.
Who gets the largest share of the income of corporations?	Most people say the owners do.	Actually the workers - they get 86%.
Does war increase corporations profits?	Many people think so.	The facts are - NO. Compared to a good peace year, corporation profits on the sales dollar went down from 6.4 ¢ to 4.3 ¢ in the last war.
Do machines put men out of work?	Most people say yes	NO. In the automobile industry, for example, one man and a machine do the former work of 5 men, yet 20 times as many men are employed. Machines well used reduce costs and prices which broadens markets and so provides more jobs.
Do top executives make too much?	Too many workers think, "If their salaries were divided among workers, our wages could be much higher."	If all the salaries of the three top men in the country's biggest company were divided among that company's workers, it would take each worker in that company about three weeks to buy one pack of cigarettes with his increase.
Should taxes on corporations be increased?	"Yes," say many. "Soak the rich."	Truth is that high taxes already take so much money which should be spent in keeping machines modern, that 43% of America's machines are too old to protect tomorrow's jobs.

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