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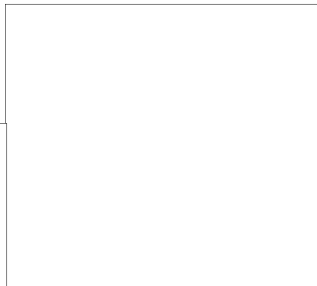


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CENTRAL INTELLIGENCE AGENCY
INFORMATION REPORT

25X1

COUNTRY **Rumania**
SUBJECT **Economic Events**



DATE DISTR. /9 Apr 1954

NO. OF PAGES 1

NO. OF ENCLS.

SUPP. TO
REPORT NO.

25X1

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1. The gold mines of the Valea Aurului ~~district~~ ^{district}, near the town of ~~Gravita~~, are worked entirely by personnel, who also guard it. The Soviets do, however, employ German experts, who have produced results satisfactory to their Soviet masters.
2. The resultant increase in its gold reserves, has enabled the Bank of the Rumanian People's Republic to adjust the Rumanian lei to the Soviet ruble. The new exchange rate is to be one ruble to one lei fifty bani. The former exchange rate was one ruble to two lei eighty bani.
3. The economic plan for the Rumanian state has been totally altered by Soviet specialists, who allow no means of exploitation to escape them. Little by little, they continue to adapt all branches of Rumanian production to Soviet requirements. Already cement works, car and locomotive factories, dismountable metal bridges, naval dockyards, the oil industry, forestry, coal mines, and glass works have all been Sovietized. Now the turn has come for the textile industry, agricultural production and production of fats and oils, which are to be forced into the Soviet mould.
4. Investment in the last three industries will be doubled by 1955, in order to secure the desired results.

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