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Contract No. HF-2249
Amendment No. 1

27 NOV 1957

General Precision Laboratory, Inc.
63 Bedford Road
Pleasantville, New York

Gentlemen:

1. Reference is made to Contract No. HF-2249 dated October 8, 1957 between The United States of America and the General Precision Laboratory, Inc.

2. In accordance with Article 2 of the General Provisions entitled "CHANGES" the Government hereby elects to provide for rack mounting of the Radan Navigation System Model PC-211 ordered under Item 1 of the contract.

3. Appendix I of the contract is deleted in its entirety and the attached Appendix I REVISION I dated 19 November 1957 is substituted therefor.

4. Paragraph A of PART II - CONSIDERATION AND PAYMENT of the SCHEDULE is deleted in its entirety and the following is substituted therefor:

"A. In accordance with the clause of this contract entitled "PAYMENTS," and subject to redetermination of the price in accordance with the part of this Schedule entitled "PRICE REDETERMINATION," the Government shall pay the Contractor upon satisfactory performance of this contract, as full payment for Items 1, 2 and 3 to be supplied by the Contractor hereunder, the amount of \$195,203.00. The budgetary price of \$50,000.00 for Items 4 and 5 will be subject on or about 26 October 1957 to negotiation by the parties hereto to establish a firm target price subject to Price Redetermination. A total of \$254,963.15 has been allotted for this contract which amount consists of the budgetary figure of \$50,000.00 and the ceiling price of \$204,963.15 as set forth in PART IV hereto."

5. Paragraph C of PART IV - PRICE REDETERMINATION of the SCHEDULE is deleted in its entirety and the following is substituted therefor:

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"C. Upon the filing of the statement and other pertinent information required by paragraph (B) of this clause, the Contractor and the Contracting Officer will promptly negotiate in good faith to agree upon a reasonable redetermined price for the entire contract which, upon the basis of such statement and other pertinent information, will constitute fair and just compensation to the Contractor for the performance of this contract. In determining the extent of any estimated allowance for profit to be taken into account in fixing such redetermined price, consideration will be given to the extent to which the Contractor has performed the contract with efficiency, economy, and ingenuity. In no event shall the redetermined price for Items 1, 2 and 3 exceed the sum of \$204,963.15. Upon establishment of a firm target price for Items 4 and 5 the sum of \$204,963.15 stipulated above shall be amended to include the maximum price for Items 4 and 5. The redetermined price shall be evidenced by a supplemental agreement to this contract."

6. This Amendment results in a net increase of \$15,403.44 in the target price and \$16,173.61 in the ceiling price.

7. All terms and provisions remain as originally stipulated.

8. Please indicate in the space provided below your acceptance of this Amendment No. 1. The original and one copy is to be returned to the undersigned. The remaining copy is to be retained for your files.

Very truly yours,



Contracting Officer

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ACKNOWLEDGED AND ACCEPTED
THIS 10th DAY OF December 1957

GENERAL PRECISION LABORATORY, INC.

By 

Title President

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