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SUBCOMMITTEE ON ECONOMIC DEFENSE  
of the  
ECONOMIC INTELLIGENCE COMMITTEE

MEMORANDUM FOR: The Executive Secretary, EIC  
SUBJECT: Annual Report of the Economic Defense Subcommittee  
REFERENCE: EIC (EDSC) for the Fiscal Year 1964

A. Activities of the Subcommittee During the Fiscal Year

1. The Subcommittee did not meet during the Fiscal Year 1964.
2. Because intelligence support and coordination of intelligence pertaining to economic defense are carried on within working groups of the EDAC/ACEP committee structure and to some degree within other subcommittees of the EIC, the need for the Subcommittee on Economic Defense as a medium for interagency review and coordination has been minimal. It has not received any requests for reports during the past year.

B. Future Program of the Subcommittee

There are presently no reasons to believe that in the forthcoming year there will be a substantial increase in the activity of the subcommittee, although some ad hoc matters might be referred to it as a result of the COCOM List Review and other economic defense problems. It is recommended that the subcommittee remain in existence for another fiscal year in order to provide a coordinating mechanism for any such request that may arise. In the event that during this period no requests are presented to the Subcommittee, consideration should be given to its abolition.

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Chairman

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GROUP I  
Excluded from automatic  
downgrading and  
declassification