

~~CONFIDENTIAL~~

SUBCOMMITTEE ON ECONOMIC DEFENSE
of the
ECONOMIC INTELLIGENCE COMMITTEE

EIC-EDSC/D-8
Control No. 494295
14 July 1960

MEMORANDUM FOR: EIC Subcommittee on Economic Defense (EDSC)

SUBJECT: Annual Report for Fiscal Year 1960

1. The attached draft of the Annual Report of the Economic Defense Subcommittee for Fiscal Year 1960 is submitted for your consideration. The Subcommittee did not meet during Fiscal Year 1960 primarily because the major functions normally assigned by the EIC to its subcommittees are, in the case of Economic Defense, adequately handled by other interagency groups. As a consequence the draft annual report contains a recommendation that the EDSC be placed on a standby basis until such time as a real need for such an organization is manifested.

2. Any comments on the attached draft may be made by calling the Chairman on Code 163, X-4505. If no comments are received by c.o.b. 25 July 1960 the Annual Report will be considered approved by interim action.



Chairman

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Attachment:
Annual Report, FY 60