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# CENTRAL INTELLIGENCE GROUP INTELLIGENCE REPORT

COUNTRY Germany/Russian Zone

DATE: 25X1A6a

~~CONFIDENTIAL~~

INFO. [REDACTED]

SUBJECT Expropriated Concerns in Saxony

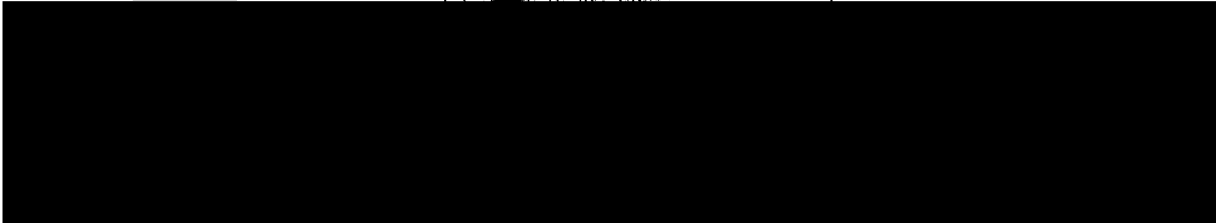
DIST. 21 November 1946

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This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1975 from the Director of Central Intelligence to the [REDACTED] of the United States.

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SUPPLEMENT



1. The concerns expropriated by "popular vote" on 30 June 1946 are being grouped together in "industrial administrations", insofar as they have been taken over by the Land authorities. Sixty-five of these industrial administration groups have been formed to date in Bundesland Saxony. Each group is divided into branches comprising twenty to twenty-five concerns of similar types. Although the separate concerns are considered merely as branch establishments of the new groups, they still maintain a certain amount of independence.

2. Each of the industrial administration bodies is headed by a management consisting of a commercial, a technical, and a personnel manager.

3. Company book entries are made in a manner which is at variance with laws still in force. In the new accounts opened on 1 July 1946, no entries concerning assets or liabilities from the period prior to May 1945 were allowed to appear.

4. The Land Administrations maintain that the expropriated and now publicly - controlled concerns are not the legal successors of the old private undertakings. As a result, the position of outstanding debts remains completely unclarified. It is planned to transfer these liabilities to the former proprietors and make them responsible for settlement. No binding regulation has, however, as yet appeared to this effect; the idea has merely been hinted at in circulars.

Document No. [REDACTED]  
NO CHANGE in Class.  
~~EX-DECLASSIFIED~~  
Class. CHANGED TO: TS S C  
Auth: DDA Memo, 4 Apr 77  
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Date: 27/03/78 By: 029

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