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DDA Memo, 4 Apr 77

Auth: DDA REG. 77/1763

Date: 030478 By: 045

CENTRAL INTELLIGENCE GROUP

INTELLIGENCE REPORT

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COUNTRY China

DATE: 25X1A6a

SUBJECT Economic Information: Securities Removed from
Changchun Banks and the Manchu Central Bank

INFO. [REDACTED]

DIST. 18 December 1946

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ORIGIN [REDACTED]

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SUPPLEMENT

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Note: The following information indicates the types and quantities of currency and securities removed after 8 August 1945 from Changchun depositories. Although it is generally assumed by source and Chinese bank officials of Changchun that removals, noted after the withdrawal of Russian Troops, were effected by the Soviet Army, it is possible that a portion of the missing pure metal securities was withdrawn and transferred to undisclosed places by unidentified Japanese elements. This removal may have taken place during the advance of the Soviet Army, 8-20 August 1945, a period of confusion in Changchun. The disposition of missing currency and securities is presently under investigation by the Central Bank of China.)

1. Currency Removed From Banks of Changchun:

Bank	Quantity (in Manchurian yen)
Central Bank of Manchou	509,000,000
Industrial Bank	5,000,000
Agriculture Bank	2,000,000
Yokohama Specie Bank	18,000,000
Bank of Commerce	12,000,000
Teito Bank (commercial)	17,000,000
Ekihatsen Bank (commercial)	27,500,000
Kosei Bank (commercial)	600,000
Total in Changchun	591,100,000
Estimated total in Manchuria	1,300,000,000 yen

Since bank records were in large part confiscated or destroyed following the surrender and during Soviet occupation, accurate figures on the removal of personal items on deposit in the safes of banks other than the Central Bank are not presently available.

Source: Japanese Residents Association

Date: October 1945

Evaluation: B-2, accuracy of statements
B-3, accuracy of figures

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CLASSIFICATION

ACSO	ACSO	FBT	SPDF	VTG
DADSO	FBK	FBV	SPDF	25X1A8a
EXEC.	FBK	FBK	SPDF	
CONTROL	FBK	FBK	SPDF	
PLANS	FBK	SPDA	TRE	

2. Saleable Bonds and Securities Removed From the Business Department of The Central Bank of Manchoukuo, Changchun Branch.

(Changchun Note: Although the primary depository for bonds and pure metal securities in Manchuria was in Mukden, the Business Department of the Central Bank, Changchun, was authorized to hold a small number of bonds and securities.)

Description	Original Amount		Amount of Loss		Balance	
	(Quan.)	(Amt.) in yen	(Quan.)	(Amt.)	(Quan.)	(Amt.)
Manchoukuo Bonds	15,128	97,121,400	15,128	97,121,400	0	0
Fukoku Debentures	7,295	35,475	7,295	35,475	0	0
Shares	10,814	8,726,950	10,814	8,726,950	0	0
Japanese Bonds	3,187	240,810	3,187	240,810	0	0
Various Securities	10	370,038,000	0	0	10	370,038,000
(SAFETY DEPOSITS):						
General deposits	494	2,451,419,770	436	1,309,170	58	2,450,110,600
Investment securities	57,860	277,119,100	57,860	277,119,100	0	0
Receivable Mortgages	4,220	3,196,542,500	3,447	97,910,000	273	3,098,632,500
Government Possessed	3,481	933,086,963	3,474	922,551,950	7	10,515,013
(GOVERNMENT PRESERVED):						
In custody	2,673	15,223,700	2,673	15,223,700	0	0
Preserved	1,116	1,938,600	1,116	1,938,600	0	0
(MISCELLANEOUS):	88	111,503,830	61	27,750,100	27	33,353,730
Total	219,366	7,463,159,148	348,496	1,449,913,255	375	6,013,235,893

[Washington Note: It is believed that the above securities consist of the paper representing industrial equipment, much of which has been removed.]

3. All of the following items were lost:

GOLD BULLION
 Gold Bullion 8,635.14 grams
 Bought-up Nuggets 26,821.00 "
 Bought-up Gold Articles 706.20 "
 Total 35,162.34 grams

SILVER BULLION
 Specie-silver specimen 64,609.80 grams
 Bought-up silver articles 998.30 "
 Total 65,608.10 grams

PLATINUM
 Platinum 32,401.55 grams

DIAMONDS
 Diamonds 26.9412 grams (As received)

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4. The records of the Manchu Central Bank, as of 8 August 1945, show the following:

2,067,104.75 grams of pure gold
9,856,973.00 grams of pure silver
293,582.00 grams of silver coin with a 72% silver content.

The amounts stated should include all of this type of securities in Manchuria, as the Mukden branch of the Manchu Central Bank was the designated depository of such securities. The Changchun branch of this bank was also authorized to hold a small amount. (Hq. Chi Note: It is assumed from the above that the Manchu bank as a whole is referred to, not just the Changchun branch, as is the case in the first three paragraphs above.)

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Note: The head of the Yokohama Specie Bank, Changchun, made a preliminary report that two to three million grams of gold were removed by the Soviets from vaults in Manchurian banks. Paragraphs 3 and 4 give a more detailed breakdown than was then available.

5. It is the opinion of source that the above securities fell into the hands of the Russians.

6. Six small withdrawals of silver, totalling 7,199,353 grams, were made between January and July 1945. A withdrawal of 15,069,490 grams was made on 10 July 1945.

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