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CENTRAL INTELLIGENCE GROUP
INTELLIGENCE REPORT

25X1A2g

COUNTRY China

DATE: 25X1A6a

SUBJECT Economic Information: Chinese Firms Wish to Import
from USSR

INFO. [Redacted]

DIST. 3 February 1947

PAGES 1

SUPPLEMENT

ORIGIN [Redacted] 25X1A6a

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1. The Soviet Commercial Attache's office in Shanghai has shown little interest in trade with individual Chinese firms, but there is such a great demand for imports on the part of individual Chinese firms that the Soviets will probably soon try to obtain markets in China for their own products.
2. It is an outstanding and avowed characteristic of Soviet business procedure to insist on barter trade principles. The Soviets, for instance, are prepared to export the following to China.

- a. Lumber (from Siberia)
- b. Coal (from Vladivostok)
- c. Medicinal Herbs (from Siberia)
- d. Furs
- e. Hides and Skins

in return for:

- a. Ores -- Manganese
-- Wolfram
-- Tin
-- Copper
- b. Gunny bags
- c. Tea
- d. Alum
- e. Cotton Piece Goods

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 12 October 1978 from the Director of Central Intelligence to the Archivist of the United States.
Next Review Date: 2008

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NO CHANGE in Class.
DECLASSIFIED
Class. CHANGED TO: TS
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Since items a,c, and d desired by USSR are Chinese Government controlled, the Soviets naturally insist that any private concern wishing to do business must obtain options of these goods from the Chinese Government in order to offer goods in barter.

- F-2 3. A number of Chinese firms have lost interest in American cargoes. This loss of interest is not because of the new restrictions of the Chinese Import Regulations announced 17 November 1946 but because many American manufacturers and exporters have failed to abide by their contracts in the past months and have caused considerable loss of American business prestige in China.

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