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CENTRAL INTELLIGENCE REPORT

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COUNTRY Switzerland/Romania/Great Britain
SUBJECT Business Transactions through Swiss Firm

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SUPPLEMENT

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SIGIN

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Emeg S.A., Swiss export-import firm, has recently started negotiations with the Romanian Ministry of Mines and is at present receiving quotations for about 50,000,000 Swiss francs worth of mining machinery and oil drilling equipment. A British firm, the Mitchell Engineering Company, is interested in furnishing the oil drilling equipment. On 19 September 1947, Mr. Mitchell of this company and Mr. A. F. Rickman, Director of Radlett & Penson Ltd., who was acting as Mitchell's agent with Emeg, flew to Switzerland to discuss the transaction. Emeg S.A. is being offered Romanian oil and other products in return.

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Comment: Emeg S.A. in Zurich, Switzerland, engages in international middle-man activities, especially between western Europe and the Balkans.)

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