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RETURN TO CIA

1. Lamarg, S.A., located at Avenida Corrientes 369 in Buenos Aires, was granted preferential treatment by the Argentine government in fulfilling the terms of the recently signed Argentine-Hungarian commercial agreement. Lamarg was issued permits by the Argentine Central Bank to import Hungarian machinery valued at several million pesos. In addition, it was promised permits valued up to five million dollars.
2. The controlling, and possibly only, shareholders of Lamarg are Miguel Miranda, former President of the Argentine National Economic Council, Tivadar Falus, brother of Sandor Falus of the Hungarian commercial mission to Argentina, E. Real de Azua, a reputable Uruguayan businessman, and Count Alexander Reh binder, a Swedish count who has been serving Hungarian and Soviet economic interests abroad.* Miranda's interest in Lamarg has not been publicized. Real de Azua has been experiencing difficulties with his partners and does not know how long he will be able to continue his relations with the Argentine-Hungarian Chamber of Commerce.
3. Miranda, through Reh binder, recently purchased an interest in a Hungarian aniline plant. About 20 January 1949 Reh binder traveled to Budapest via plane in connection with Miranda's retirement from public office.**
4. Tivadar and Sandor Falus have become quite wealthy since the establishment of trade negotiations between Hungary and Argentina.

25X1A6a Comment. Another source previously reported that Reh binder and Tivadar Falus had formed a firm in Buenos Aires which possessed exclusive rights for the importation from Hungary of most of Hungary's heavy industry products. This firm is undoubtedly identical with Lamarg. An advertisement in the Argentine-Hungarian Chamber of Commerce bulletin revealed that Lamarg, S.A. has a capital of one million pesos, represents Hungarian heavy industry in Argentina, and has a branch office at Calle Piedras 375-383.

25X1A6a Comment. Lamarg may suffer considerably as a result of Miranda's removal from office and because of the recent government order suspending import permits until new regulations are drafted.

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