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ACD 25X1A

CENTRAL INTELLIGENCE AGENCY
INFORMATION REPORT

REPORT NO. [REDACTED]

CD NO.

FLD34

COUNTRY China

CONFIDENTIAL

DATE DISTR. 15 July 1949

SUBJECT Negotiations Concerning Iron Ore, Tsingtao

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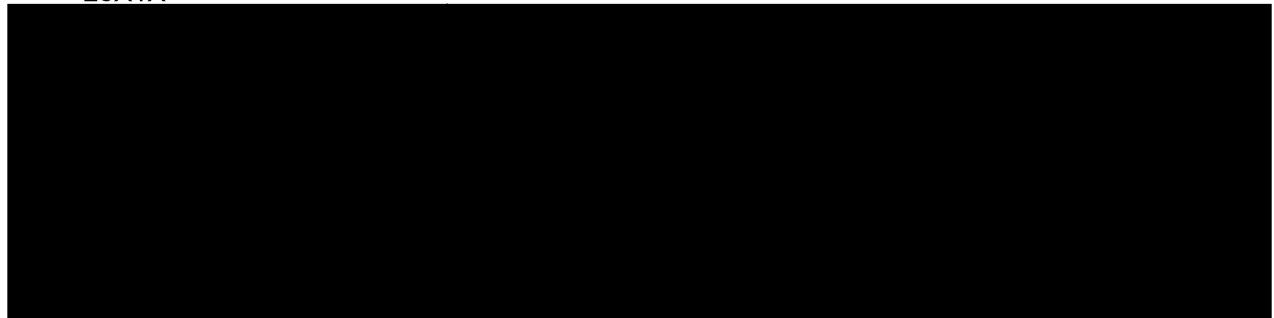
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NO. OF ENCLS. (LISTED BELOW)

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SUPPLEMENT TO REPORT NO.



1. There are 30,000 tons of iron ore in Tsingtao left from the time of the Japanese occupation, when plans were made to start a small smelter at Tsankou. During the Nationalist control of Tsingtao the National Resources Commission (NRC), after long negotiations, finally sold the ore to E. Ott and Company, Hong Kong, at US \$10 a ton, f.o.b. Tsingtao. The shipment was never made because the NRC did not have sufficient funds to pay the railway costs for hauling the cargo from Tsankou to the Tsingtao wharf area.
2. Ott recently sent a cable asking if shipment could be made to Japan. At first the Mining and Industrial Section of the Chinese Communist Military Control Board was enthusiastic, but later stated that the Communists did not want any trade with Japan because that country was being re-armed by the United States for eventual war with Communist China.
3. The transaction has died completely, although the Communists still could readily realize US \$300,000 for the ore.

BY CABLE

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States.
Next Review Date: 2008

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 NO CHANGE in class.
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