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CENTRAL INTELLIGENCE AGENCY 25XREPORT

INFORMATION REPORT

CD NO.

COUNTRY China/USSR

DATE DISTR. 21 Feb. 1950

SUBJECT Sale of Soviet Ships to Hong Kong Firm

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SUPPLEMENT TO REPORT NO.



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1. The Far Eastern Shipping Company, Vladivostok, has sold three Soviet ships, the SIMFEROPOL, SVIRSTROI and PLATON KRECHET, to Kung Yip Loong Company, a Hong Kong Chinese firm. Eksportkhib is acting for the sellers and WU Chang, a Hong Kong Communist, for the purchasers.
 2. Hong Kong shipping circles believe that Kung Yip Loong is a cover firm for the Communists and the Soviets, and that the ships are to carry cargo from Hong Kong to North China and Soviet ports.

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States.

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