

INFORMATION REPORT CD NO.

FID  
592

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COUNTRY Hong Kong/Macao/Thailand/Indochina/India DATE DISTR. 15 JUN 50

SUBJECT Exports of Gold from Macao during April 1950 NO. OF PAGES 1

PLACE ACQUIRED 25X1A6a NO. OF ENCLS. (LISTED BELOW)

DATE OF INFO. 25X1A6a SUPPLEMENT TO REPORT NO. 25X1X6

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1. Gold shipments totaling 72,000 ounces were flown out of Macao by Macao Air Transport and Pacific Overseas Airlines (Siam) Lt. during April 1950. About half the gold went to Bangkok and the other half to Saigon. In both cities, the gold was held in transit, pending its shipment to Europe or the Near East.
2. It is estimated that a total of about 100,000 ounces of gold was smuggled out of Hong Kong and Macao during the month of April 1950, most of it during the first half of the month. This gold is smuggled into Thailand, Malaya, and II by large smuggling rings.

25X1X6 \* ~~Comment~~. Informant reported that of one shipment, totaling 12,000 ounces, one fifth was destined for Amsterdam, and the remainder for Kuwait whence the gold is smuggled into India.

Document No. \_\_\_\_\_

No Change in Class.

Declassified

Class. Changed To: TS S C

Auth.: HR 70-2

Date: 060678 By: 034

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 19 October 1978 from the Director of Central Intelligence to the Archivist of the United States.

Next Review Date: 2008

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