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# INFORMATION REPORT CONFIDENTIAL

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COUNTRY China

SUBJECT Communist Government Corporations, Chekiang

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THIS IS UNEVALUATED INFORMATION

1. In addition to their foodstuff corporations, emporiums, and salt corporations, the Communist government has set up the following corporations in Chekiang:
  - a. The China Cotton Yarn and Cloth Corporation with branches in Wenchou (120-38, 28-01), Ningpo, Chinhua (119-39, 29-07), Yuyao (121-10, 30-02), and Shaohsing (120-34, 30-00), and other areas within the province.
  - b. The China Tea Corporation with branches in Hangchow, Shangtu (120-58, 29-58), Lishui (119-54, 28-28), Wenchou, Shaohsing, and Sanchieh (120-50, 29-47) and other areas within the province.
  - c. The China Oil Corporation with branches for Chiente (119-30, 29-34), Chihsing (120-45, 30-46), Lanchi (119-29, 29-13), Lishui, and Tunchi (118-20, 29-44) within Chekiang and Anhwei Provinces; and oil stations at Chinhua, Chuchou (118-52, 28-57), Chiangshan (118-37, 28-45), Wenchou, Chimen (117-41, 29-52) and Hsi (118-26, 29-52) within Chekiang and Anhwei.
2. These government-owned corporations have rigged the market, and consequently privately-operated concerns in these lines are being forced to close down because of financial losses.

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States.  
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