

CD NO.

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COUNTRY Yugoslavia/Austria

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SUBJECT Austro-Yugoslav Investment Credit
 (Lists of Goods to be Exchanged)

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SUPPLEMENT TO
REPORT NO.

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1. Below are the agreed lists giving the goods to be exchanged under the terms of the Austrian investment credit to be extended to Yugoslavia.
2. Whether or not the full amount in List I can be contracted will depend on the outcome of the negotiations, at present pending, between the Austrians and ECA. Source considers it unlikely that the amount will have to be reduced further.
3. Repayment (i.e. by the supply of items in List II) is to commence in three years time, but there is a "gentleman's agreement" whereby the Yugoslavs will advance as much in the interim as their economy permits.
4. If necessary the Austrians could exercise pressure on the Yugoslavs by withholding deliveries (i.e. in the case of item 1 in List I, which is being built by Voest, Linz, and which will in any case take 19 months to supply).
5. Below are the two lists; the first gives the Austrian investment deliveries to Yugoslavia, and the second gives the Yugoslav deliveries to Austria.

List I

Austrian Investment Deliveries to Yugoslavia

Order Number

Value in U.S. Dollars

- | | |
|--|-----------|
| 1. Three Siemens-Martin tilting furnaces, rolling mill installations, and other projects not yet determined. | 4,000,000 |
| 2. Various installations and parts, like bauxite furnaces, ball or pebble mills, drying apparatus for cement industry. | 100,000 |
| 3. Steam boiler and parts. | 200,000 |
| 4. Cranes, crushers, and hoisting machines | 200,000 |

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5. Stable petroleum tanks.	100,000
6. Various machines and machine-parts.	600,000
7. Diesel-locomotives, tractors, trucks, busses and other vehicles.	500,000
8. Airpressure tools and compressors.	200,000
9. Magnesite stone crushers, and parts therefore.	200,000
10. Pumps, valves, and parts.	200,000
11. Laboratory-and other instruments.	50,000
12. Tools and attachments.	200,000
13. Pressure pipe conduits for water-power installations.	400,000
14. Electric motors, Generators and Diesel-electric power installations.	150,000
15. High-and low tension electric material (switches instruments, cables and circuit-breaking installations) and telephone installations and material.	1,000,000
16. a. Superrefined steel	100,000
b. Cast steel- and forged pieces	1,000,000
c. Hard metal parts	100,000
	1,200,000
17. Refractory material.	400,000
18. Rolling material.	200,000
19. Miscellaneous.	100,000
	<hr/> 10,000,000

List II

Yugoslav Deliveries to Austria

- Group I: 10 percent copper, zinc, ferro-manganese, ferro-chrome.
- Group II: 45 percent Chrome ore, sulphur ore (pyrite), antimon regulus, lead, mercury, calcinated alumina, bauxite, ground barium sulphate, barium sulphate in bars, tannin, hemp, hard woods (oak, beech, et cetera), oak wood for parquet, retort carbon, gut, bed feathers, tobacco.
- Group III: 40 percent Eggs, corn, barley, oats, pigs, hop, nitrogene of lime, tobacco.
- Group IV: 5 percent Fowl, canned fish in oil (tuna fish et cetera), dried plums, industrial figs.

The Yugoslav Government obligates itself, in a confidential exchange of letters within Group III, that whenever any wheat and linseed-cake is exported, wheat and linseed-cake will be delivered also to Austria in payment of the debt.

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