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CENTRAL INTELLIGENCE AGENCY

REPORT NO. [REDACTED]

INFORMATION REPORT

CD NO.

COUNTRY Germany (Russian Zone)

DATE DISTR. 12 July 1951

SUBJECT DDR Long and Short Term Credit
Plan for 1951

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INFO. [REDACTED]NO. OF ENCLS.
(LISTED BELOW)SUPPLEMENT TO
REPORT NO.

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REFERENCE COPY

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1. The 1951 long-term credit plan appears as follows:

| | <u>Lending Institution</u> | |
|---|--------------------------------------|--------------------------------|
| <u>Credits granted for:</u> | <u>Deutsche Investitionsbank</u> | <u>Deutsche Bauernbank</u> |
| New settlers | DM-155,000,000 | DM- |
| Cooperatives | 25,000,000 | 20,000,000 |
| Land reclamation and agriculture | 15,000,000 | |
| Cooperative housing projects | 60,000,000 | |
| Study and training for improved and in- creased production | 15,000,000 | |
| Private housing projects | 50,000,000 | 46,000,000 |
| Privately-owned industry | 75,000,000 | |
| Settlement of tax obligations | 5,000,000 | |
| (Held in reserve) | 20,000,000 | 4,000,000 |
| | <u>DM-420,000,000</u> | <u>DM-70,000,000</u> |
| <u>Credit sources come from:</u> | | |
| Bank surpluses | 100,000,000 | 20,000,000 |
| Sale of public bonds | 320,000,000 | 50,000,000 |
| | <u>DM-420,000,000</u> | <u>DM-70,000,000</u> |

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2. The DDR plan for giving short-term credits in 1951 follows:

| <u>Short-Term Credits Available for:</u> | <u>Outstanding Obligations on 31 Jan. 51 *</u> | <u>Permitted Limit for 1951</u> |
|---|--|---------------------------------|
| <u>VEB, responsible to DDR Gov't.</u> | | |
| Coal mining | DM- 13,100,000 | DM- 59,200,000 |
| Electric power production | 6,200,000 | 26,700,000 |
| Metals industry | 44,300,000 | 36,100,000 |
| Chemical industry | 23,000,000 | 54,200,000 |
| Stone and earth industry | 6,200,000 | 10,000,000 |
| Machine construction & elec. industry | 196,800,000 | 210,300,000 |
| Light industry | 97,500,000 | 167,400,000 |
| Food-processing ind. incl. fishing | 158,300,000 | 163,200,000 |
| Building industry | 200,000 | 2,900,000 |
| Sundry | 200,000 | - - - - - |
| <u>VEB, responsible to Land Gov't.</u> | | |
| | DM- 545,800,000 | DM- 730,000,000 |
| | DM- 84,300,000 | DM- 176,300,000 |
| <u>Small Industrial Cooperatives</u> | | |
| | DM- 28,600,000 | DM- 52,480,000 |
| <u>Sundry Plants & Private Persons</u> (including Garkrebo credits to SAGs and Wismut A.G. as shown) | | |
| | DM- 432,800,000 | DM- 495,470,000 |
| | (147,200,000) | (200,000,000) |
| <u>Commerce, responsible to DDR Gov't.</u> | | |
| HO, State-owned stores | DM- 329,400,000 | DM- 250,200,000 |
| VVEAB, State-owned agency for procurement of agricultural products | 489,000,000 | - - - - - |
| State-owned agency for trade in meats | 44,800,000 | 689,500,000 |
| DHZ, German Trading Organizations, 14 | 826,900,000 | 625,600,000 |
| DAHA, German Foreign Trading Org's. | 359,500,000 | 727,200,000 |
| | DM-2,049,600,000 | DM-2,283,500,000 |
| <u>Commerce, responsible to Land Gov't.</u> | | |
| | DM- 13,200,000 | DM- 14,100,000 |
| <u>Retail cooperatives</u> | | |
| | DM- 305,700,000 | DM- 353,100,000 |
| <u>Other Trading Cooperatives</u> | | |
| | DM- 99,500,000 | DM- 101,900,000 |
| <u>Private Trade</u> | | |
| | DM- 63,700,000 | DM- 68,960,000 |
| <u>Transportation</u> | | |
| Railways | 76,700,000 | 98,900,000 |
| Water transport | 800,000 | 940,000 |
| Motor vehicle transport | 3,600,000 | 7,510,000 |
| | DM- 81,100,000 | DM- 107,350,000 |
| <u>Agriculture</u> | | |
| Peoples'-Owned estates | 36,600,000 | 30,000,000 |
| Machine-lending stations | 25,400,000 | 9,800,000 |
| Land Gov't. farm agencies | 200,000 | 2,900,000 |
| Farm cooperatives | 5,500,000 | 4,500,000 |
| Private farms & sundry purposes | 85,700,000 | 84,400,000 |
| | DM- 153,400,000 | DM- 310,000,000 |
| <u>Other Business Enterprises, including Private.</u> | | |
| | DM- 75,900,000 | DM- 108,970,000 |

*  Comment: These are only outstanding short-term credit obligations.

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