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**INFORMATION REPORT**

PREPARED AND DISSEMINATED BY  
CENTRAL INTELLIGENCE AGENCY

COUNTRY  
Colombia

SUBJECT  
The Velasquez Oil Field

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REPORT NO. [REDACTED]

DATE DISSEMINATED  
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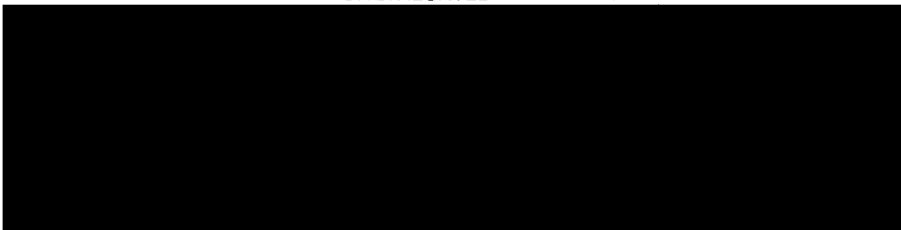
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DATE OF INFORMATION (Date or dates, on or between which, events or conditions described in report existed)  
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THIS IS UNEVALUATED INFORMATION

SOURCE



1. The oil field at Velasquez which is owned by the Texas Petroleum Company of Colombia, a subsidiary of the Texas Company of New York, was producing 18 thousand barrels a day during April 1955. There is a 12-inch pipeline now under construction from this field. When this pipeline is completed, increased production will be considerable. There is a possibility that this increase will reach 30 thousand barrels a day. The oil averages 21 gravity with an asphalt base. The rainy season slowed pipeline construction; in fact, extra heavy rains completely shut off construction temporarily. Plans call for completion this year, and this will be accomplished unless unforeseen difficulties arise.
2. There is a US engineer working in the Velasquez field now [June 1955] where he is deviating wells under lakes and swamps. The main field is 20 kilometers from the Magdalena River and is connected with all-weather roads. The roads present a constant problem of maintenance, however, because of the torrential rains. With constant maintenance and by keeping them well oiled, they are capable of carrying heavy equipment. The roads are very crooked; they have no bridges, and drainage is taken care of by high filled pipe culverts.

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*Guide Oil  
40-51.3*

*040 Columbia*

TYPE ACT-DATE INFO-TFR-DATE AREA

- 55 - 55

*Oil Drilling (source)*

*95-51.4*

16 AUG 1955

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