



**National
Foreign
Assessment
Center**

Economic & Energy Indicators

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Foreword

The *EEI* provides up-to-date information on changes in economic and energy activities of major countries. To the extent possible, the *EEI* is updated from press ticker and Embassy reporting.

Sources for the *EEI* are revised every few months. The most recent date of publication for the source notes is 11 December 1980. Comments and queries regarding the *EEI* are welcome.

Industrial Production

Percent Change From Previous Period
(Seasonally Adjusted at an Annual Rate)

	1978	1979	1980	1980				1981			1981					
				I	II	III	IV	I	II		Mar	Apr	May	Jun	Jul	Aug
United States	5.8	4.4	-3.6	-0.1	-19.1	-6.7	20.3	8.1	1.9		2.4	-1.6	6.5	1.6	4.0	-4.6
Japan	6.2	8.3	7.0	16.2	0.9	-7.5	6.1	6.7	-1.3		-7.9	3.4	-19.5	36.0	13.0	-23.8
West Germany	1.7	4.9	0.2	4.9	-9.2	-6.0	-3.7	10.4	-4.8		-27.8	Negl	Negl	-28.5	11.9	
France	1.9	4.5	-1.0	2.0	-8.6	Negl	-7.8	-15.4	-1.6		77.9	-29.7	-10.1	19.0		
United Kingdom	0.8	0.4	-8.7	-13.7	-12.3	-14.0	-16.4	-2.8	0.3		-7.8	Negl	-9.1	29.2	-1.3	
Italy	1.9	6.7	5.5	17.9	-10.2	-27.0	22.7	2.7	-9.7		-10.2	-4.1	-52.0	2.7	36.0	-86.4
Canada	4.1	4.7	-1.6	-2.6	-9.5	-1.0	9.5	3.5	9.4		22.5	4.5	7.2	Negl	-23.1	

Gross National Product

Percent Change From Previous Period
(Constant Market Prices; Seasonally Adjusted at an Annual Rate)

	1978	1979	1980	1979 1980				1981			
				IV	I	II	III	IV	I	II	
United States	4.8	3.2	-0.2	0.6	3.1	-9.9	2.4	3.8	8.6	-1.6	
Japan	5.1	5.5	4.3	4.6	5.6	1.5	5.2	1.9	4.5	5.1	
West Germany	3.6	4.4	1.8	4.0	7.5	-7.8	0.2	-1.6	1.4	-2.7	
France	3.7	3.5	1.6	2.3	1.3	-2.1	0.9	-0.3	-3.7	4.5	
United Kingdom	3.3	1.4	-1.4	4.8	-0.1	-11.6	2.2	0.7	-2.3		
Italy	2.7	4.9	4.0	16.8	8.8	-3.5	-10.5	8.4	2.3	-3.0	
Canada	3.7	3.0	Negl	2.4	-3.5	-4.1	0.6	9.4	3.9	5.2	

Consumer Prices

Percent Change From Previous Period
(Seasonally Adjusted at an Annual Rate)

	1978	1979	1980	1980			1981			1981					
				II	III	IV	I	II	III	Apr	May	Jun	Jul	Aug	Sep
United States	7.6	11.3	13.5	13.5	8.0	12.8	10.5	8.1		6.7	8.8	10.9	13.7	11.7	
Japan	3.8	3.6	8.0	8.4	7.5	4.6	6.4	2.7		-0.9	6.8	5.3			
West Germany	2.7	4.1	5.5	6.1	5.0	5.3	6.1	6.0		6.1	5.0	5.0	7.0	9.1	
France	9.3	10.6	13.5	12.3	12.5	12.9	12.8	13.2		15.2	11.0	14.6	17.6	15.4	
United Kingdom	8.3	13.4	18.0	20.0	9.9	11.6	9.7	15.8		21.1	10.0	6.2	5.3	11.1	
Italy	12.4	15.7	21.2	16.1	21.5	21.8	19.1	19.0	16.6	17.8	20.7	17.4	16.8	16.0	11.5
Canada	8.9	9.1	10.2	10.3	11.6	13.2	13.7	11.9		12.1	7.3	19.6	10.1	11.2	

Money Supply, M-1**Percent Change From Previous Period**

(Based on Amounts in National Currency Units; Seasonally Adjusted at an Annual Rate)

	1978	1979	1980	1980			1981			1981					
				II	III	IV	I	II	III	Apr	May	Jun	Jul	Aug	Sep
United States ^a	8.2	7.8	6.3	-3.0	14.6	11.3	4.9	9.1	0.2	24.7	-5.9	-7.3	3.7	7.8	-3.0
Japan	10.7	10.0	0.8	-1.8	-7.8	-4.0	3.3	23.6		10.8	147.2	-37.4	-1.3	6.1	
West Germany	13.3	7.6	2.4	2.1	4.6	13.7	-3.7	-6.5		4.1	-1.5	16.2	-7.2	2.0	
France	11.8	12.3	8.4	9.6	6.4	11.1	11.9	16.6		31.7	33.6	-4.7			
United Kingdom	20.1	12.3	4.5	2.1	12.3	8.8	6.8	23.1		77.7	8.0	-5.6	46.3	-25.9	
Italy	22.4	23.5	15.8	14.3	10.9	15.6	17.4								
Canada	10.1	7.2	6.4	-1.8	13.6	18.1	-1.3	6.6		23.9	-7.6	-27.8	51.7	-34.2	

^a Including M1-A and M1-B.**Unemployment Rate****Percent ^a**

(Seasonally adjusted)

	1978	1979	1980	1980			1981			1981					
				II	III	IV	I	II	III	Apr	May	Jun	Jul	Aug	Sep
United States	6.0	5.8	7.1	7.3	7.5	7.5	7.3	7.4	7.2	7.3	7.6	7.3	7.0	7.2	7.5
Japan	2.2	2.1	2.0	2.0	2.0	2.2	2.2	2.3		2.3	2.4	2.3	2.2	2.0	
West Germany	3.8	3.3	3.4	3.2	3.5	3.8	4.1	4.6		4.4	4.7	4.8	4.9	5.1	
France	5.3	6.2	6.6	6.7	6.7	6.8	7.3	7.8		7.6	7.9	8.0	8.1	8.1	
United Kingdom	5.7	5.4	6.8	6.2	7.0	8.3	9.5	10.4		10.1	10.4	10.6	10.7	10.9	
Italy ^b	7.3	7.7	7.6	7.5	7.5	7.5	7.7	8.7	8.8						
Canada	8.4	7.5	7.5	7.7	7.5	7.4	7.3	7.1		7.0	7.1	7.3	7.2	7.0	

^a Unemployment rates for France are estimated. For comparison with the US rate, the rates for France and the United Kingdom should be increased by 5 percent and 15 percent respectively. Italian rates should be decreased by 50 percent; the rates for Japan, Canada, and West Germany are comparable to US rates.

^b Quarterly data.

Foreign Trade

Billion US \$, f.o.b.
(Seasonally Adjusted)

	1978	1979	1980	1980				1981		1981					
				I	II	III	IV	I	II	Mar	Apr	May	Jun	Jul	Aug
United States															
Exports	143.5	181.6	220.7	52.7	54.7	56.2	57.2	60.0	58.6	21.4	19.8	18.9	19.9	19.3	19.1
Imports	172.0	206.3	245.0	63.9	60.7	58.8	61.6	66.1	65.6	20.9	22.3	21.3	22.0	19.8	23.5
Balance	-28.5	-24.6	-24.3	-11.2	-6.1	-2.6	-4.5	-6.0	-7.0	0.5	-2.5	-2.4	-2.1	-0.5	-4.5
Japan															
Exports	95.7	101.2	125.9	28.1	31.1	32.1	34.6	37.3	37.7	12.4	12.9	12.5	12.4	12.8	12.2
Imports	71.0	99.3	124.2	29.9	32.0	30.6	31.7	33.9	32.2	11.4	11.0	11.0	10.2	11.2	10.0
Balance	24.7	1.8	1.7	-1.8	-0.9	1.4	2.9	3.4	5.5	1.0	1.9	1.4	2.2	1.6	2.2
West Germany															
Exports	142.3	171.8	193.1	50.8	48.3	48.3	45.8	44.1	42.6	14.8	15.1	13.7	13.8	14.8	12.8
Imports	115.6	151.6	178.7	46.3	44.9	44.8	42.7	41.6	37.7	14.4	13.2	12.3	12.3	12.3	11.8
Balance	26.7	20.2	14.4	4.5	3.4	3.5	3.0	2.5	4.9	0.4	1.9	1.5	1.6	2.5	1.0
France															
Exports	79.6	100.6	116.0	28.6	28.8	29.7	28.8	27.2	26.5	9.1	9.5	8.6	8.5	8.3	8.9
Imports	79.2	103.3	130.2	32.0	32.4	33.8	32.1	29.9	28.6	9.8	9.9	9.2	9.5	9.4	8.9
Balance	0.4	-2.7	-14.2	-3.4	-3.5	-4.0	-3.2	-2.7	-2.1	-0.7	-0.4	-0.6	-1.0	-1.1	0
United Kingdom															
Exports	67.3	86.6	110.2	26.7	27.2	27.9	28.4								
Imports	70.3	93.9	107.3	27.6	27.9	26.4	25.3								
Balance	-3.0	-7.3	2.9	-0.9	-0.7	1.5	3.0								
Italy															
Exports	55.4	72.0	78.0	20.3	19.2	20.0	18.5	17.6	18.7	5.1	7.0	5.2	6.4	6.5	6.0
Imports	51.8	71.8	93.2	22.7	21.9	26.1	22.4	20.7	22.0	6.0	8.0	6.8	7.1	7.1	6.7
Balance	3.6	0.2	-15.2	-2.4	-2.7	-6.1	-4.0	-3.0	-3.4	-0.9	-1.1	-1.6	-0.7	-0.6	-0.7
Canada															
Exports	46.6	56.0	65.0	16.0	15.6	16.5	16.9	17.0	17.6	5.5	5.8	5.7	6.2	5.8	5.6
Imports	43.9	53.7	59.1	14.6	14.6	14.7	15.2	15.9	17.1	5.3	5.8	5.5	5.8	5.7	5.4
Balance	2.7	2.4	5.9	1.4	1.1	1.8	1.6	1.1	0.5	0.2	0	0.2	0.3	0.1	0.2

Current Account Balance ^a

Billion US \$

	1978	1979	1980	1980				1981		1981					
				I	II	III	IV	I	II	Mar	Apr	May	Jun	Jul	Aug
United States ^b	-14.1	1.4	3.7	-2.1	-0.5	5.0	1.4	3.3	1.1						
Japan	16.5	-8.8	-10.7	-5.8	-4.5	-1.0	0.6	-2.1	1.5	0.8	0.5	-0.3	1.3	0.9	0.4
West Germany	9.0	-6.2	-16.6	-2.9	-4.0	-7.1	-2.5	-4.4	-2.3	-1.3	Negl	-0.7	-1.6	-1.3	-2.4
France	3.8	1.1	-7.9	-3.3	-0.2	-2.6	-1.8	-3.0	0.3						
United Kingdom	1.8	-1.7	7.7	-0.5	-0.4	2.9	5.7								
Italy	6.2	5.5	-9.8	-4.4	-1.5	-1.0	-2.9	-5.8							
Canada	-4.3	-4.2	-1.6	-1.3	-1.1	0.8	Negl	-1.7	-2.1						

^a Converted to US dollars at current market rates of exchange.

^b Seasonally adjusted.

All data is quarterly except for Japan and West Germany.

Export Prices in US \$**Percent Change From Previous Period at an Annual Rate**

	1978	1979	1980	1980				1981		1981					
				I	II	III	IV	I	II	Mar	Apr	May	Jun	Jul	Aug
United States	7.0	16.0	10.6	10.6	2.6	15.7	19.7	9.2	3.9	-4.7	17.4	5.7	-10.6	22.0	
Japan	23.0	4.6	7.8	12.6	26.1	8.6	14.4	16.8	-15.1	-1.9	-20.6	4.4	-16.4	-33.0	19.9
West Germany	15.7	12.8	7.9	8.0	-3.1	14.1	-18.8	-26.0	-25.2	28.5	-20.9	-45.6	-39.0	-13.8	
France	14.5	16.1	11.7	12.4	3.6	19.5	-16.0	-22.5	-25.2	-6.1	-4.5	-57.5	-21.8	6.2	-24.5
United Kingdom	19.6	22.5	23.0	42.4	16.1	28.5	3.7								
Italy	11.3	20.2	17.5	26.1	10.8	12.6	-13.7	-13.0	-18.7	-9.4	-10.2	-50.1	51.6		
Canada	1.4	17.8	17.5	44.1	-4.6	14.0	-4.4	25.8	-16.4	-48.2	-1.1	-11.0	-7.9	15.8	

Import Prices in US \$**Percent Change From Previous Period at an Annual Rate**

	1978	1979	1980	1980				1981		1981					
				I	II	III	IV	I	II	Mar	Apr	May	Jun	Jul	Aug
United States	8.7	17.3	27.4	45.4	16.9	9.3	8.1	17.0	-2.0	13.1	-1.4	-20.9	-0.7	-15.5	
Japan	5.3	23.6	37.0	69.1	29.0	-1.1	6.1	14.8	-5.5	23.1	-25.9	8.6	-20.4	-25.2	20.8
West Germany	11.5	20.3	15.3	31.6	-5.2	9.3	-14.5	-9.7	-26.6	1.3	-24.0	-50.8	-21.4	-7.6	
France	10.0	16.8	19.4	38.6	-1.1	18.2	-15.0	-8.1	-23.0	9.9	-14.4	-48.5	-24.7	26.5	14.5
United Kingdom	13.9	22.5	25.3	57.0	5.8	18.8	4.3								
Italy	8.7	21.1	26.2	36.5	25.2	8.1	-4.4	9.1	-13.2	2.0	-25.8	-39.6	23.3		
Canada	5.7	11.3	16.8	31.1	3.2	18.7	-2.4	16.8	5.8	1.2	21.1	27.2	-23.3	8.0	

Exchange Rate Trends

Percent Change From Previous Period at an Annual Rate

	1978	1979	1980	1980			1981			1981						
				II	III	IV	I	II	III	Apr	May	Jun	Jul	Aug	Sep	
Trade-Weighted																
United States	-6.2	-1.0	-0.2	-1.6	-9.6	8.3	12.3	24.5	20.2	23.3	42.2	26.5	30.1	20.3	-27.4	
Japan	24.0	-6.8	-4.0	24.2	17.4	28.0	23.0	-12.1	-9.1	-20.7	-7.0	-2.6	-25.3	7.3	-0.2	
West Germany	5.2	3.9	0.4	-4.5	-0.8	-8.5	-5.0	Negl	-1.1	-1.1	-10.4	-6.3	-1.4	-2.1	25.5	
France	-2.0	-0.6	0.3	-1.4	1.4	-6.0	-7.1	-8.5	-1.8	-4.6	-23.0	4.1	1.9	-10.5	20.4	
United Kingdom	1.2	5.8	9.4	8.5	9.6	19.7	12.2	-12.7	-25.5	-4.9	0.3	-31.1	-31.0	-11.1	-43.2	
Italy	-6.8	-4.3	-4.3	-3.3	-5.4	-6.3	-10.2	-14.6	-3.1	-21.1	-7.8	-8.8	Negl	-0.7	-0.3	
Canada	-8.7	-3.4	-0.1	-2.7	1.9	-6.9	-0.7	4.0	0.6	5.6	-2.0	3.5	0.1	-7.9	18.3	
Dollar Cost of Foreign Currency																
Japan	28.3	-4.5	-3.2	22.5	23.1	18.5	10.1	-23.6	-18.8	-29.9	-26.3	-17.3	-34.9	-4.6	21.4	
West Germany	15.7	9.5	0.9	-8.0	8.1	-25.2	-29.5	-29.7	-23.1	-27.9	-50.3	-35.2	-26.7	-25.4	110.4	
France	9.0	5.9	0.8	-6.1	9.3	-24.3	-31.4	-35.3	-24.2	-30.4	-56.9	-30.6	-25.4	-31.4	107.5	
United Kingdom	10.0	10.5	9.6	5.4	18.5	0.7	-12.1	-34.3	-39.2	-26.5	-38.7	-49.2	-46.4	-29.3	-3.7	
Italy	4.1	2.1	-2.8	-12.2	3.8	-24.6	-32.9	-39.2	-24.5	-39.7	-50.5	-36.9	-26.1	-24.4	74.0	
Canada	-6.8	-2.7	0.2	-2.1	4.1	-8.3	-3.2	-1.7	-4.2	0.4	-9.6	-3.0	-6.3	-11.5	24.5	

Money Market Rates

Percent

	1978	1979	1980	1980			1981			1981						
				II	III	IV	I	II	III	Apr	May	Jun	Jul	Aug	Sep	
United States 90-day certificates of deposit, secondary market	8.25	11.22	13.04	11.47	9.95	15.66	15.92	16.76	17.52	15.08	18.27	16.95	17.76	17.96	16.84	
Japan loans and discounts (2 months)	4.76	6.10	11.44	13.55	12.13	10.11	8.42	7.15	7.21	6.83	7.22	7.41	7.16	7.22	7.26	
West Germany interbank loans (3 months)	3.67	6.65	9.45	10.10	9.14	9.49	11.20	13.11	12.76	13.12	13.15	13.05	12.92	12.87	12.48	
France interbank money market (3 months)	8.12	9.46	12.17	12.61	11.63	11.49	11.94	15.86	17.46	13.00	15.75	18.84	17.34	17.40	17.65	
United Kingdom sterling interbank loans (3 months)	9.16	13.61	16.58	17.12	16.05	15.46	13.30	12.40	14.08	12.26	12.34	12.61	13.63	14.02	14.60	
Italy Milan interbank loans (3 months)	11.47	12.04	17.48	17.12	17.43	17.71	17.69	20.11	20.93	19.92	19.92	20.49	20.78	20.94	21.07	
Canada finance paper (3 months)	8.54	11.92	13.12	13.76	10.70	13.83	17.04	18.53	20.63	17.35	18.96	19.28	19.63	21.84	20.42	
Eurodollars 3-month deposits	8.73	11.97	14.04	12.80	10.74	16.49	16.87	17.62	18.36	15.95	19.06	17.86	18.50	18.79	17.80	

Agricultural Prices

	1977	1978	1979	1980	1981			1981						
					I	II	III	Mar	Apr	May	Jun	Jul	Aug	Sep
Beef (\$ per pound)														
Australia (Boneless beef, f.o. b., New York)	68.4	97.1	131.1	125.8	118.9	112.8	NA	113.4	115.2	112.9	110.4	109.5	111.5	112.5
United States (Wholesale steer beef, midwest markets)	50.9	80.7	101.1	104.3	96.8	103.1	NA	94.1	99.7	103.1	106.5	107.3	104.0	103.5
Cocoa (\$ per pound)	172.0	152.5	144.3	113.5	91.1	81.2	114.8	92.5	91.6	82.3	69.6	88.0	96.5	160.0
Coffee (\$ per pound)	2.35	1.63	1.72	1.54	1.26	1.22	1.23	1.26	1.28	1.26	1.13	1.19	1.25	1.25
Corn (Chicago No. 2 yellow, \$ per bushel)	2.24	2.33	2.66	3.01	3.50	3.46	3.02	3.46	3.53	3.47	3.37	3.28	3.06	2.71
Cotton (Memphis middling 1 1/16 inch, \$ per pound)	0.6140	0.5936	0.6328	0.8219	0.8427	0.8039	0.6738	0.8244	0.8244	0.7958	0.7915	0.7503	0.6676	0.6037
Palm Oil (\$ per pound)	0.2429	0.2874	0.3110	0.2834	0.2750	0.2789	0.2599	0.2673	0.2673	0.2752	0.2943	0.2834	0.2497	0.2467
Rice (New Orleans rice, US \$ per metric ton, US No. 2, milled f.o.b.)	333	399	381	496	600	613	NA	606	606	617	617	617	584	NA
Soybeans (Chicago No. 1 yellow, \$ per bushel)	7.01	6.51	7.07	6.95	7.38	7.45	6.81	7.31	7.72	7.53	7.09	7.26	6.81	6.37
Soybean Oil (\$ per pound)	0.2364	0.2588	0.2768	0.2375	0.2265	0.2210	0.2098	0.2304	0.2340	0.2156	0.2134	0.2288	0.2076	0.1931
Sugar (World raw London, bulk \$ per pound)	7.96	7.79	9.57	28.63	24.70	16.28	14.26	21.95	17.34	14.98	16.53	16.31	14.81	11.66
Wheat (Kansas City No. 2 hard winter, \$ per bushel)	2.54	3.16	3.97	4.33	4.45	4.38	4.18	4.32	4.47	4.36	4.30	4.25	4.14	4.16
Food Index ^a (1975=100)	153	159	188	232	227	209	196	219	215	209	203	205	198	186

^a The food index is compiled by *The Economist* for 16 food commodities which enter international trade. Commodities are weighted by 3-year moving averages of imports into industrialized countries.

Industrial Materials Prices

	1977	1978	1979	1980	1981			1981						
					I	II	III	Mar	Apr	May	Jun	Jul	Aug	Sep
Aluminum (major US producer, ¢ per pound)	51.3	53.9	60.1	71.6	76.0	77.0	78.0	76.0	76.0	77.0	78.0	78.0	78.0	78.0
Chrome Ore (South Africa chemical grade, \$ per metric ton)	55.8	56.2	56.0	55.0	53.0	53.0	53.0	53.0	53.0	53.0	53.0	53.0	53.0	53.0
Copper ^a bar, ¢ per pound)	59.3	61.9	89.8	98.68	82.9	79.6	78.4	82.2	82.7	78.9	77.3	76.3	81.0	78.0
Gold \$ per troy ounce	147.7	193.2	306.8	612.1	517.9	480.0	422.1	496.6	496.6	479.3	464.1	410.5	410.2	445.6
Lead ^a ¢ per pound	27.9	29.9	54.3	41.1	32.0	32.7	35.9	33.0	34.3	31.5	32.3	35.4	37.3	35.0
Manganese Ore (48% Mn \$ per long ton)	66.1	68.4	67.2	78.5	81.8	81.8	82.4	81.8	81.8	81.8	81.8	81.8	82.2	83.3
Nickel (composite US producer, \$ per pound)	2.3	2.0	2.7	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5
Platinum (major producer, \$ per troy ounce)	167.4	237.9	351.5	439.5	475.0	475.0	475.0	475.0	475.0	475.0	475.0	475.0	475.0	475.0
Rubber (¢ per pound)														
Synthetic ^b	36.5	37.8	41.1	40.6	45.2	48.5	NA	44.3	47.6	47.2	50.8	50.4	NA	NA
Natural ^c	41.6	50.2	64.6	73.8	68.0	59.3	53.1	65.5	60.5	59.1	58.4	55.7	53.8	49.9
Silver (\$ per troy ounce)	4.64	5.42	11.05	20.7	13.33	10.83	9.23	12.35	11.52	10.83	10.15	8.58	8.90	10.19
Steel Scrap ^d (\$ per long ton)	64.2	78.9	99.4	91.2	101.2	95.7	NA	105.9	102.6	95.4	89.2	90.2	95.3	91.3
Tin ^a (¢ per pound)	589.2	581.1	698.8	761.3	628.5	583.9	646.1	617.4	605.9	573.2	572.5	603.9	656.3	678.0
Tungsten Ore (contained metal, \$ per metric ton)	21,580	18,172	17,504	18,219	18,905	18,373	18,526	19,160	18,424	18,127	18,569	18,865	18,474	18,238
US Steel (composite \$ per long ton)	384.9	401.7	447.7	486.2	524.6	532.6	NA	529.6	532.6	532.6	535.8	548.5	548.5	560.4
Zinc ^a (¢ per pound)	26.7	26.9	33.4	34.4	34.1	38.0	41.9	34.1	37.3	38.5	38.2	39.1	43.2	43.0
Lumber Index ^e (1975=100)	154	180	188	167	168	167	NA	165	170	166	164	165	160	NA
Industrial Materials Index ^f (1975=100)	123	131	171	184	174	168	NA	171	170	167	167	165	166	163.4

^a Approximates world market price frequently used by major world producers and traders, although only small quantities of these metals are actually traded on the LME.

^b S-type styrene, US export price.

^c Quoted on New York market.

^d Average of No. 1 heavy melting steel scrap and No. 2 bundles delivered to consumers at Pittsburgh, Philadelphia, and Chicago.

^e This index is compiled by using the average of 12 types of lumber whose prices are regarded as bellwethers of US lumber construction costs.

^f The industrial materials index is compiled by *The Economist* for 19 raw materials which enter international trade. Commodities are weighted by 3-year moving averages of imports into industrialized countries.

**World Crude Oil Production
Excluding Natural Gas Liquids**

Thousand b/d

	1977	1978	1979	1980	1981 ^a				
						1st Qtr	Apr	May	Jun
									Jul
World	59,656	60,109	62,599	59,445	58,183	57,457	56,647	55,887	54,467
Non-Communist Countries	46,660	46,434	48,636	45,206	43,949	43,236	42,412	41,652	40,232
Developed countries	11,346	12,196	12,757	12,859	12,967	12,780	12,802	12,733	12,706
United States	8,245	8,707	8,533	8,595	8,566	8,597	8,564	8,634	8,488
Canada	1,320	1,313	1,496	1,424	1,319	1,190	1,195	1,129	1,200
United Kingdom	768	1,082	1,568	1,622	1,825	1,748	1,768	1,765	1,750
Norway	280	356	403	528	531	512	557	592	551
Other	733	738	757	690	726	733	718	613	717
Non-OPEC LDCs	4,089	4,431	4,951	5,457	5,918	6,242	6,229	5,973	5,763
Mexico	981	1,209	1,461	1,937	2,239	2,540	2,547	2,300	2,097
Egypt	415	485	525	595	620	600	570	565	575
Other	2,693	2,737	2,965	2,925	3,059	3,102	3,112	3,108	3,091
OPEC	31,225	29,807	30,928	26,890	25,064	24,214	23,381	22,946	21,763
Algeria	1,100	1,161	1,154	1,012	950	900	900	800	725
Ecuador	183	202	214	204	220	215	215	220	210
Gabon	222	209	203	175	168	175	160	150	165
Indonesia	1,686	1,635	1,591	1,577	1,629	1,630	1,600	1,600	1,625
Iran	5,663	5,242	3,168	1,662	1,631	1,600	1,500	1,600	1,400
Iraq	2,348	2,562	3,477	2,514	769	1,000	1,000	1,000	1,100
Kuwait ^b	1,784	1,894	2,213	1,387	1,369	800	850	900	1,029
Libya	2,063	1,983	2,092	1,787	1,616	1,600	1,400	1,200	750
Neutral Zone ^c	393	473	568	538	525	386	279	359	378
Nigeria	2,085	1,897	2,302	2,055	1,909	1,623	1,293	1,351	770
Qatar	445	487	508	472	499	513	436	342	378
Saudi Arabia ^b	9,017	8,066	9,251	9,631	9,948	10,000	10,000	10,000	10,100
UAE	1,998	1,830	1,831	1,709	1,612	1,572	1,548	1,434	1,378
Abu Dhabi	1,651	1,446	1,463	1,350	1,245	1,200	1,200	1,057	1,000
Dubai	319	362	354	349	359	364	339	368	369
Sharjah	28	22	14	10	8	8	9	9	9
Venezuela	2,238	2,166	2,356	2,167	2,219	2,200	2,200	1,990	1,755
Communist countries	12,996	13,675	13,963	14,239	14,234	14,221	14,235	14,235	14,235
USSR	10,650	11,140	11,400	11,700	11,800	11,800	11,800	11,800	11,800
China	1,874	2,082	2,122	2,114	2,026	2,011	2,025	2,025	2,025
Other	472	453	441	425	408	410	410	410	410

^a Preliminary.

^b Excluding Neutral Zone production, which is shown separately.

^c Production is shared equally between Saudi Arabia and Kuwait.

Big Seven: Inland Oil Consumption

Thousand b/d

	1977	1978	1979	1980	1980		1981	1981					
					III	IV	I	Apr	May	Jun	Jul	Aug	
United States ^a	18,431	18,847	18,513	17,006	16,079	17,424	16,825	15,593	15,034	16,261	15,232	15,661	
Japan	5,015	5,115	5,171	4,676	4,093	4,715	5,115	4,141	3,536				
West Germany	2,478	2,596	2,664	2,356	2,371	2,174	2,277	1,811	1,880	2,157	1,449		
France	1,973	2,077	2,107	1,965	1,471	2,166	2,089	1,497	1,665	1,600	1,448	1,174	
United Kingdom	1,655	1,683	1,690	1,422	1,202	1,450	1,429	1,290	1,191	1,207	1,175		
Italy ^b	1,476	1,551	1,620	1,602	1,499	1,647	1,807	1,623	1,288	1,399	1,435		
Canada	1,661	1,701	1,765	1,730	1,677	1,811	1,692	1,601					

^a Including bunkers, refinery fuel, and losses.^b Principal products only.**Big Seven: Crude Oil Imports**

Thousand b/d

	1977	1978	1979	1980	1980		1981	1981					
					III	IV	I	Apr	May	Jun	Jul	Aug	
United States	6,615	6,356	6,519	5,220	4,692	4,745	4,738	4,444	4,228	3,909	4,044	3,861	
Japan	4,791	4,662	4,846	4,373	3,976	4,462	4,265	4,208	4,519	3,336	3,813		
West Germany	1,951	1,913	2,147	1,953	1,864	1,941	1,695	1,651	1,539	1,501	1,449	1,639	
France	2,350	2,302	2,520	2,182	2,001	2,081	2,095	1,978	1,649	1,591	1,647		
United Kingdom	1,405	1,318	1,157	893	757	841							
Italy	2,122	2,212	2,292	1,859	1,909	1,788	1,865						
Canada	675	621	616	557	539	543	499						

OPEC: Crude Oil Official Sales Price ^a

US \$ per barrel

	1977	1978	1979	1980	1981							
					Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
OPEC average ^b	12.88	12.93	18.67	30.87	34.85	34.87	34.74	34.61	34.56	34.14	34.00	33.85
Saudi Arabia												
Light 34° API 1.70% sulfur	12.40	12.70	17.26	28.67	32.00	32.00	32.00	32.00	32.00	32.00	32.00	32.00
Berri 39° API 1.16% sulfur	12.85	13.22	19.33	30.19	33.52	33.52	33.52	33.52	33.52	33.52	33.52	33.52
Heavy 27° API 2.85% sulfur	11.70	12.02	16.41	27.67	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00
Medium 31° API 2.40% sulfur	12.01	12.32	16.79	28.12	31.45	31.45	31.45	31.45	31.45	31.45	31.45	31.45
Iran												
Light 34° API 1.35% sulfur	12.81	12.81	19.45	34.54	37.00	37.00	37.00	37.00	37.00	37.00	37.00	37.00
Heavy 31° API 1.60% sulfur	12.49	12.49	18.49	33.60	36.00	36.00	36.00	36.00	36.00	36.00	36.00	36.00
Iraq 35° API 1.95% sulfur	12.61	12.62	18.56	30.30	37.50 ^c	37.50 ^c	37.50 ^c	37.50 ^c	36.93 ^c	36.93 ^c	36.93 ^c	36.93 ^c
Nigeria 34° API 0.16% sulfur	14.45	14.07	20.86	35.50	39.92	39.92	39.92	39.92	39.92	39.92	39.15	36.00
UAE 39° API 0.75% sulfur	12.88	13.26	19.81	31.57	36.56	36.56	36.56	36.56	36.56	36.56	36.56	36.56
Kuwait 31° API 2.50% sulfur	12.37	12.26	18.48	29.84	35.50	35.50	35.50	35.50	35.50	35.50	35.50	35.50
Libya 40° API 0.22% sulfur	14.06	13.89	21.16	36.07	41.00	41.00	41.00	41.00	41.00	40.00	40.00	40.00
Venezuela 26° API 1.52% sulfur	12.75	12.75	17.22	28.44	32.88	32.88	32.88	32.88	32.88	32.88	32.88	32.88
Indonesia 35° API 0.09% sulfur	13.55	13.55	18.35	30.55	35.00	35.00	35.00	35.00	35.00	35.00	35.00	34.95
Algeria 42° API 0.10% sulfur	14.37	14.14	19.65	37.59	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00
Qatar 40° API 1.17% sulfur	13.19	13.19	19.72	31.76	37.42	37.42	37.42	37.42	37.42	37.42	37.42	37.42
Gabon 29° API 1.26 % sulfur	12.80	12.80	18.20	31.09	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00
Ecuador 28° API 0.93% sulfur	12.90	12.33	22.41	34.42	39.29	38.00	36.33	34.50	32.50	32.50	32.50	32.50

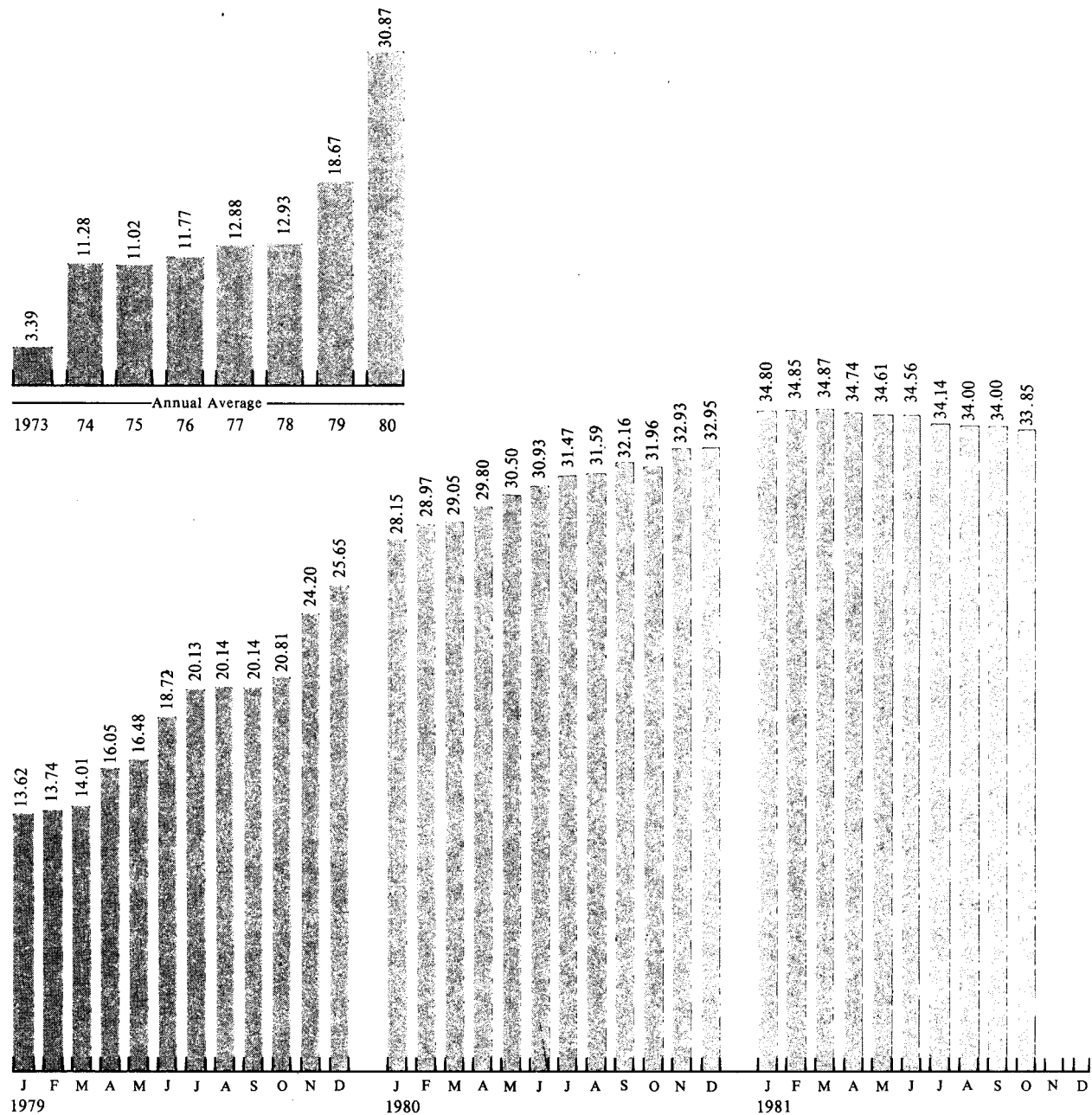
^a F.o.b. prices set by the government for direct sales and, in most cases, for the producing company buy-back oil.

^b Weighted by the volume of production.

^c Beginning in 1981 the price of Kirkuk (Mediterranean) is used in calculating the OPEC average official sales price.

OPEC: Average Crude Oil Official Sales Price^a

US \$ per barrel



^aPre-1974 prices are derived from posted prices and are not official sales prices.