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28 November 1973

MEMORANDUM FOR: Mr. Sidney Tabudoff  
Council on International Economic Policy  
Executive Office Building

SUBJECT : Changes in Export Prices -- Manufactured  
Goods

Attached is the tabulation "Changes in Export  
Prices -- Manufactured Goods" you requested for use in  
connection with the foreign economic report. If we  
can be of further assistance, please let us know.

[Redacted Signature]

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Chief  
Western Europe Branch  
Industrial Nations Division  
Office of Economic Research

Attachment:  
As stated

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Changes in Export Prices -- Manufactured Goods  
(Average Annual Rate of Growth)

|                           | <u>1961-65</u> | <u>1966-70</u> | <u>1971-73</u> |
|---------------------------|----------------|----------------|----------------|
| United States             |                |                |                |
| UN --\$                   | 0.8            | 3.6            | 4.8            |
| Japan                     |                |                |                |
| UN --\$                   | - 2.1          | 2.7            | n.a.           |
| West Germany              |                |                |                |
| UN --\$                   | 1.9            | 2.6            | n.a.           |
| National --DM             | 0.9            | 2.2            | 5.3            |
| --US\$                    | 1.8            | 3.9            | 25.0           |
| France                    |                |                |                |
| UN --\$                   | 1.2            | 1.5            | n.a.           |
| National --Fr.            | 1.4            | 3.9            | 2.4            |
| --US\$                    | 1.4            | 1.4            | 15.0           |
| United Kingdom            |                |                |                |
| UN --\$                   | 2.0            | 1.8            | n.a.           |
| National --£              | 1.9            | 5.1            | 9.4            |
| --US\$                    | 1.9            | 1.9            | 12.0           |
| Italy                     |                |                |                |
| UN --\$                   | - 0.4          | 1.6            | n.a.           |
| National --L              | 0.8            | 2.7            | 6.7            |
| --US\$                    | 0.6            | 2.6            | 9.6            |
| Canada                    |                |                |                |
| UN --\$                   | - 0.9          | 4.1            | n.a.           |
| National --Can\$          |                |                |                |
| Metals and minerals       | n.a.           | 4.7            | 1.8            |
| Chemicals and fertilizers | n.a.           | 0.9            | 4.4            |
| Motor vehicles and parts  | n.a.           | 1.6            | 2.4            |
| --US\$                    |                |                |                |
| Metals and minerals       | n.a.           | 5.5            | 3.1            |
| Chemicals and fertilizers | n.a.           | 1.7            | 5.8            |
| Motor vehicles and parts  | n.a.           | 2.3            | 3.7            |

Note: UN data are Unit value indexes. The West German national index is an index of selling prices for exports. The French national index was derived by dividing value of exports by the official export volume index. For Italy, the national index shown is that for investment goods. A comprehensive national index for Canada is not available.

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