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CENTRAL INTELLIGENCE AGENCY
WASHINGTON, D.C. 20505

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12 September 1974

MEMORANDUM FOR: Mr. William Clarke
Director of PRC Affairs
Bureau of East-West Trade
Department of Commerce

SUBJECT : Background Data on the Cuban Economy

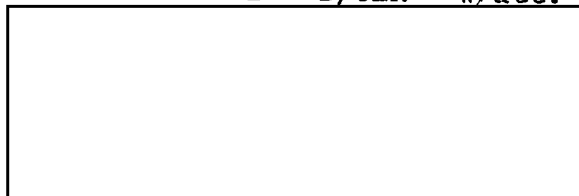
In response to your telephone request, we are forwarding selected background material on the Cuban economy and on US property nationalized by the Castro government. Questions may be directed to the author,



Office of Economic Research

Attachment:
As stated

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(12 Sep 74)

MICRO
ONLY

Cuban Foreign Trade

	Million Cuban Pesos <u>a/</u>			
	<u>1971</u>	<u>1972</u>	<u>1973</u> <u>b/</u>	<u>1974</u> <u>c/</u>
Total Exports f.o.b.	859	740	1,076	1,810
Communist countries	557	395	699	872
USSR	304	215	468	545
Eastern Europe	161	120	161	227
Far East	92	60	70	100
Non-Communist countries	302	345	377	938
Japan	99	130	140	350
Spain	36	40	45	NA
Total Imports c.i.f.	1,385	1,189	1,237	1,795
Communist countries	966	940	977	1,095
USSR	732	755	775	810
Eastern Europe	140	110	127	175
Far East	94	75	75	110
Non-Communist countries	419	250	260	700
Japan	60	54	102	175
Spain	33	18	35	NA

- a. In 1971, 1 Peso equaled \$1 US; in 1972, \$1.09 US; in 1973 and 1974 \$1.21 US.
 b. Provisional
 c. Estimated

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Cuban Exports by Major Commodity

	Million Cuban Pesos			
	<u>1971</u>	<u>1972</u>	<u>1973</u> a/	<u>1974</u> b/
Sugar	632	554	834	1,545
Molasses	23	15	12	15
Minerals	135	100	145	155
Nickel	135	100	145	150
Copper	0	0	0	5
Tobacco	32	35	40	45
Raw	14	15	15	15
Manufactured	18	20	25	30
Foodstuffs	25	30	40	45
Fish and Shellfish	21	26	35	40
Citrus	3	3	4	4
Rum	1	1	1	1
Other	12	5	5	5
Total	859	739	1,076	1,810

a. Provisional
b. Estimated

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Cuban Sugar Exports

1,000 Metric Tons and Million Cuban Pesos

	1971		1972		1973 a/		1974 b/	
	Volume	Value	Volume	Value	Volume	Value	Volume	Value
USSR	1,581	205.6	1,097	143.1	1,661	369	1,900	422
Eastern Europe	960	123.7	696	93.2	834	131	860	193
Albania	23	2.3	15	2.0	14	2	15	3
Bulgaria	211	26.8	154	20.8	213	47	200	44
Czechoslovakia	190	25.1	151	20.7	163	22	170	38
Germany, East	338	44.8	243	31.6	259	35	300	67
Hungary	59	8.0	38	5.1	52	7	50	11
Poland	30	4.1	22	3.1	55	7	50	11
Romania	109	12.6	73	9.9	78	11	75	16
Far East	737	87.9	501	56.0	517	69	575	100
China	464	63.6	295	39.8	302	52	380	84
Korea, North	197	22.8	119	13.7	136	16	120	14
Mongolia	0	0	11	1.5	3	Negl.	Negl.	Negl.
Vietnam, North	76	1.5	76	1.0	76	1	75	2
Non-Communist Countries	2,232	222.4	1,846	262.5	1,785	265	2,025	830
Total	5,510	631.8	4,140	554.8	4,797	834	5,360	1,545

a. Provisional

b. Estimated

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Cuban Trading Enterprises

Ministry of Foreign Trade
Minister: Marcelo Fernandez
First Vice-Minister: Ricardo Cabrizas

<u>Enterprise</u>	<u>Director</u>	<u>Responsibilities</u>
Import:		
ALIMPORT	Jose Civeira	Foodstuffs, livestock
AVIAIMPORT	Eduardo Martinez	Aircraft, navigation equipment
CONSTRUIMPORT	Olegario Cartelles	Construction equipment
CONSUMIMPORT	Jose Luis Mestre	Consumer durable goods
CUBAHIDRAULICA	Antonio Rimbau	Irrigation equipment
CUBAMETALES	Jorge Nilo Chavez	All metals, wire, fuel
CUBAPESCA	Rolando Alvarez	Fishing equipment
CUBATEX	Isaac Abascal	Textiles, cordage, leather
EDUCUBA	Bernito Fernandez G-Lafite	Education equipment
FECUIMPORT	Porfirio Mederos	Railway equipment
FERRIMPORT	Carlos Rodriquez Benitez	Hardware supplies
MAPRINTER	Justo Armesto Pons	Raw materials and intermediate goods
MAQUIMPORT	Jorge Madan	Machinery and equipment
MEDICUBA	Orlando Romero	Medical equipment

Cuban Trading Enterprises
(Cont.)

<u>Enterprise</u>	<u>Director</u>	<u>Responsibilities</u>
Import:		
QUINIMPORT	Eduardo Machado	Chemicals, fertilizer
TRACTOIMPORT	Guido Valeinte	Agricultural machinery
TRANSIMPORT	Rene Narbona	Automotive and transportation equipment
U.S.I.E.	Roberto Rodriquez	Mining and drilling equipment
Export:		
CUBAZUCAR	Emiliano Lezcano	Sugar and sugarcane by-products
CUBANIQUEL	Osmany Martinez	Nickel ore
CUBAEXPORT	Tirso Luis	Foodstuffs and miscellaneous products
CUBATABACO	Alberto Ramos	Tobacco and tobacco products

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Production of Major Industrial Products

1,000 Metric Tons
(except as noted)

	<u>1971</u>
Food processing:	
Wheat flour	175.3
Refined vegetable oil	56.4
Condensed and evaporated milk	77.9
Tobacco and beverages:	
Cigars (million units)	277.1
Cigarettes (billion units)	10.7
Beer and malt (million hectoliters)	1.9
Textiles and footwear:	
Cotton textiles (million square meters)	87.1
Rayon textiles (million square meters)	8.1
Leather footwear (million pair)	14.2
Chemicals and rubber:	
Soap	58.4
Detergents	18.1
Rubber footwear (million pair)	4.4
Rubber tires (thousand units)	251.2
Caustic soda	1.9
Metallurgy:	
Nickel oxide and sinter	17.0 a/
Nickel slurry	18.0 a/
Crude steel	220.6 a/
Petroleum refining:	
Gasoline	750 a/
Fuel oil	2,600 a/
Diesel oil	700 a/

Production of Major Industrial Products
(Cont.)

1,000 Metric Tons
(Except as noted)

1971

Electric power:

Public utility plants (million kwh)

4,582 a/

Industrial plants (million kwh)

1,231.2

Paper:

Paper and cardboard

97.8

Construction material

Cement

2,000.0 a/

Lumber (1,000 M³)

37.1

a. 1973

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Nationalized US Property in Cuba

Owners of US property nationalized by the Castro government have submitted claims to the Foreign Claims Settlement Commission totaling \$3.2 billion -- \$2.5 billion in corporate property and \$700 million in private property. Of this amount some \$1.8 billion -- \$1.6 billion in corporate claims and \$200 million in private claims -- have been certified by the Commission. The ten largest claims are as follows:

<u>Company</u>	<u>Million US\$</u>
Cuban Electric Company	268
International Telephone and Telegraph	131
North American Sugar	97
Moa Bay Mining	88
United Fruit	85
West Indies Sugar	85
American Sugar	81
Standard Oil	72
Francisco Sugar Company	53
Texaco	50

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