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S-6474

CENTRAL INTELLIGENCE AGENCY
WASHINGTON, D.C. 20505

CIA/OER /S-6474-74

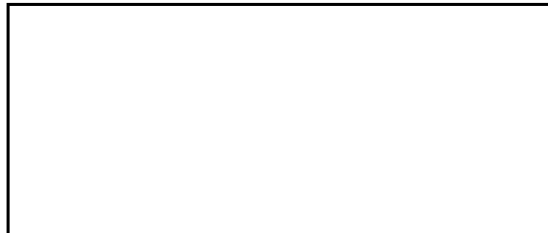
**MICRO
ONLY**

17 September 1974

MEMORANDUM FOR: Mr. Geza Feketekuty
Office of the Special Repre-
sentative for Trade Negotiations
Old Executive Office Building

SUBJECT : Selected Data on World
Economic Trends

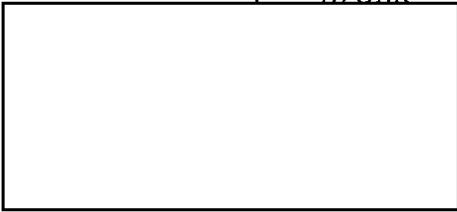
In response to our recent telephone conversation,
we are forwarding the attached data for the use of Mrs.
Marina Whitman, former member of the Council of Economic
Advisers. If we can be of any further assistance please
advise.



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Attachment:
As stated

Distribution: (S-6474)
Orig & 1 - Addressee
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WORLD GNP
(Percent of Total)

	<u>1960</u>	<u>1965</u>	<u>1973</u>
UNITED STATES	33.3	31.8	28.2
EUROPEAN COMMUNITY	17.9	19.7	23.5
JAPAN	2.8	4.1	8.8
OTHER DEVELOPED	10.3	7.5	5.6
LESS DEVELOPED	9.5	12.0	10.0
COMMUNIST			
USSR	15.4	15.3	15.1
-PRC	4.5	3.7	3.5
OTHER	6.3	5.9	5.0
TOTAL	100.0	100.0	100.0

WORLD TRADE
(Percent of Total)
Imports (c.i.f.)

	<u>1960</u>	<u>1965</u>	<u>1972</u>	<u>1973</u>
UNITED STATES	12.1	11.7	13.7	12.6
EUROPEAN COMMUNITY	33.2	34.9	35.9	37.2
JAPAN	3.3	4.1	5.4	6.6
OTHER DEVELOPED	17.5	18.8	17.8	13.8
LESS DEVELOPED	21.8	18.9	16.6	19.4
COMMUNIST				
USSR	4.1	4.1	3.7	3.6
-PRC	1.5	0.9	0.6	1.2
OTHER	6.5	6.6	6.3	5.6
TOTAL	100.0	100.0	100.0	100.0

WORLD TRADE
(Percent of Total)

Exports (f.o.b.)

	<u>1960</u>	<u>1965</u>	<u>1972</u>	<u>1973</u>
UNITED STATES	15.9	14.6	12.0	12.5
EUROPEAN COMMUNITY	32.6	34.3	37.1	37.4
JAPAN	3.2	4.5	6.9	6.5
OTHER DEVELOPED	15.0	15.4	16.1	13.7
LESS DEVELOPED	20.8	18.9	17.2	19.7
COMMUNIST				
USSR	4.3	4.4	3.7	3.7
-PRC	1.5	1.1	0.7	0.9
OTHER	6.7	6.8	6.3	5.6
TOTAL	100.0	100.0	100.0	100.0

Hourly Wage Rates
in Selected Industrial Countries 1/
(US Dollars)

	<u>1970</u>	<u>1971</u>	<u>1972</u>	<u>1973</u>	<u>1974</u> <u>2/</u>
United States	4.20	4.48	4.83	5.18	5.60
Japan	1.06	1.26	1.70	2.30	2.83
France	1.69	1.90	2.38	3.13	3.09
Canada	3.47	3.92	4.33	4.69	5.02
West Germany	2.34	2.78	3.30	4.45	4.83
Italy	1.76	2.09	2.51	3.08	3.33
United Kingdom	1.47	1.72	2.00	2.16	2.31

1/ Manufacturing wage rates including fringe benefits paid to workers. Hourly wages calculated on basis of average exchange rates for each period.

2/ Estimated on basis of increase in manufacturing wages through June 1974.

INTERNATIONAL RESERVES
(Billion US Dollars)

	<u>1960</u>		<u>1965</u>		<u>1973</u>		<u>JUNE 1974</u>	
	<u>VALUE</u>	<u>% OF TOTAL</u>	<u>VALUE</u>	<u>% OF TOTAL</u>	<u>VALUE</u>	<u>% OF TOTAL</u>	<u>VALUE</u>	<u>% OF TOTAL</u>
UNITED STATES	19.4	32.1	15.5	22.0	14.4	7.9	14.9	7.5
EUROPEAN COMMUNITY	20.3	33.6	27.3	38.6	68.6	37.5	66.3	33.5
JAPAN	1.9	3.1	2.2	3.1	12.2	6.7	13.4	6.8
CANADA	2.0	3.3	3.0	4.2	5.8	3.3	6.1	3.2
SWITZERLAND	2.3	3.8	3.2	4.5	8.1	4.4	8.4	4.3
OTHER DEVELOPED	4.8	7.9	5.3	7.6	15.8	8.7	14.2	7.2
LESS DEVELOPED	9.7	16.1	14.1	20.0	57.5	31.5	74.3	37.5
TOTAL	60.4	100.0	70.6	100.0	182.4	100.0	197.6	100.0

WORLD PRODUCTION OF SELECTED COMMODITIES
(Thousand Metric Tons)

	UNITED STATES		JAPAN		EUROPEAN COMMUNITY		COMMUNIST COUNTRIES		OTHER		TOTAL QUANTITY	%
	QUANTITY	% OF TOTAL	QUANTITY	% OF TOTAL	QUANTITY	% OF TOTAL	QUANTITY	% OF TOTAL	QUANTITY	% OF TOTAL		
STEEL												
1965	119,200	26.2	41,200	9.0	113,800	24.9	132,400	29.0	49,700	10.9	456,300	100.0
1970	119,300	20.1	93,300	15.7	137,600	23.2	175,000	29.5	68,100	11.5	593,300	100.0
1973	136,800	19.7	119,300	17.1	150,100	21.6	205,800	29.6	83,800	12.0	695,800	100.0
ALUMINIUM (Primary)												
1965	2,498	37.8	294	4.4	755	11.4	1,514	22.9	1,550	23.5	6,611	100.0
1970	3,667	35.3	732	7.2	953	9.3	2,143	21.0	2,775	27.2	10,210	100.0
1973	4,110	32.9	1,103	8.8	1,496	12.0	2,360	18.9	3,418	27.4	12,487	100.0
COPPER (Refined)												
1965	1,957	31.7	366	5.9	927	15.0	1,096	17.8	1,830	29.6	6,175	100.0
1970	2,035	26.9	705	9.3	998	13.2	1,397	18.5	3,429	32.1	7,564	100.0
1973	2,066	24.6	951	11.3	966	11.5	1,749	20.9	2,655	31.7	8,387	100.0
AUTOMOBILES ^{1/}												
1965	9,306	48.7	696	3.6	6,960	36.5	412	2.2	1,716	9.0	19,090	100.0
1970	6,547	29.2	3,179	14.2	9,477	42.3	711	3.2	2,496	11.1	22,410	100.0
1973	9,658	32.6	4,471	15.1	10,584	35.7	1,400	4.7	3,549	11.9	29,662	100.0

^{1/} Quantity in thousand units

Continued