

30 March 1988  
OCA 88-0946

MEMORANDUM FOR: Director of Finance  
Chief, Administrative Law Division/OGC

FROM: [redacted] Legislation Division  
Office of Congressional Affairs

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SUBJECT: Cash Management Improvement Act of 1987,  
S. 1381

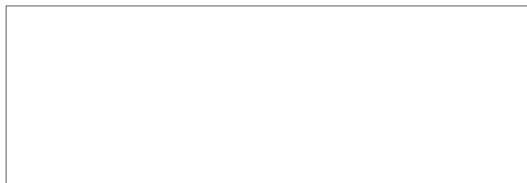
1. Attached, for your review and comment, is a copy of a proposed bill designed to increase the efficiency of cash management in the Federal Government.

2. Some of the provisions included regard imposing a charge for the late disbursement of Federal funds; imposing interest on transfers between states and the Federal Government; and authorizing of a system whereby persons make payments owed to the Federal Government through the post office.

3. This bill is scheduled for markup in the near future. Should you determine that the Agency has unique problems which require addressing in order to protect its equities, please phone me on secure [redacted] at your earliest convenience so that we may discuss them.

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Attachment

OCA/LEG/[redacted] (28 March 1988)

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LEGI-SLATE Report for the 100th Congress                      Mon, March 28, 1988 3:04pm (EST)  
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Report for S.1381 Cash Management Improvement Act of 1987  
As introduced in the Senate  
Complete Text of this version

II

100th CONGRESS  
1st Session

**S. 1381**

To improve cash management by executive agencies, and for other purposes.

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IN THE SENATE OF THE UNITED STATES  
June 17, 1987

Mr. Roth (for himself and Mr. Sasser) introduced the following bill; which was read twice and referred to the Committee on Governmental Affairs

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A BILL

To improve cash management by executive agencies, and for other purposes.

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Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That this Act may be cited as the "Cash Management Improvement Act of 1987".

PURPOSE

Sec. 2. It is the purpose of this Act to increase the efficiency of efforts to manage cash throughout the Government by providing additional procedures and incentives for cash management.

DISBURSEMENT OBJECTIVES

Sec. 3. (a) Subchapter II of chapter 37 of title 31, United States Code, is amended by adding at the end thereof the following new section:

"Sec. 3720E. Disbursement of Federal funds

"Each head of an executive agency (other than the Tennessee Valley Authority) shall, under such regulations as the Secretary of the Treasury shall prescribe, provide for the timely disbursement of Federal funds through cash, checks, electronic funds transfer, or any other means identified by the Secretary. The Secretary may collect from any executive agency which does not comply with the preceding sentence a charge in an amount the Secretary determines to be the cost to the general fund of the Treasury caused by such