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SOVIET ECONOMIC ASSISTANCE TO THE SINO-SOVIET BLOC COUNTRIES

OFFICE OF RESEARCH AND REPORTS

CENTRAL INTELLIGENCE AGENCY

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SOVIET ECONOMIC ASSISTANCE TO THE SINO-SOVIET BLOC COUNTRIES

On 6 January 1961, Nikita Khrushchev reported that economic assistance extended by the Soviet Union to socialist countries in the postwar period totaled 7.8 billion (new) rubles 1/ or \$8.7 billion. Although similar summary statements were made in February 1956, July 1957, and October 1959 reporting total Soviet assistance to Bloc countries of \$5.3 billion, 2/ \$7.0 billion, 3/ and \$7.5 billion, 4/ respectively, for the first time data are now available which make it possible to confirm such announcements by aggregating individually reported Soviet credits, grants, and all other types of economic assistance extended to Bloc countries.

Of the total \$8.7 billion in Soviet economic assistance reportedly made available to the Sino-Soviet Bloc during the period 1945-60 \$4.9 billion were credits and \$3.8 billion were grants (\$1.5 billion of which represents canceled repayments on previous credits). In the period since 1955, the inception of the Soviet trade and aid offensive in lesser developed countries of the Free World, the USSR has extended a total of \$4.2 billion of economic assistance to other countries of the Sino-Soviet Bloc (\$1.3 billion of which represents cancellations of repayment on previously extended credits). Such aid to the Bloc compares with a total of \$2.8 billion in Soviet economic assistance extended to Free World countries during the same period. The following Table shows Soviet credits and grants to Bloc countries categorized into major types of such assistance.

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TABLE 1

Soviet Credits and Grants to the Sino-Soviet Bloc, 1945-60 5/
(million of US dollars)

	Credits					Grants*				
	Total	Economic Development	Commodity Deliveries	Gold and Repurchase Foreign Exchange	of Joint Stocks	Total	Economic Development	Commodity Deliveries	Transfers of Soviet Property	Other
Total Bloc	8,713	4,929	2,939	403	644	3,784	531	14	2,661	578
Eastern Europe	6,625	3,693	1,778	403	569	2,932	106	9	2,561	256
Albania	245	139	124	--	--	106	106	--	--	--
Bulgaria	665	665	506	12	96	--	--	--	--	--
Czechoslovakia	62	62	--	38	--	--	--	--	--	--
East Germany	3,106	1,268	415	214	390	1,838	--	--	1,664	174
Hungary	584	373	114	75	--	211	--	9	180	22
Poland	974	914	550	40	--	60	--	--	--	60
Rumania	989	272	69	24	83	717	--	--	717	--
Far East	2,088	1,236	1,161	--	75	852	425	5	100	322
Communist China	505	505	430	--	75	--	--	--	--	--
North Korea	689	42	42	--	--	647	325	--	--	322
North Vietnam	365	260	260	--	--	105	100	5	--	--
Outer Mongolia	529	429	429*	--	--	100	--	--	100	--

* Includes all assistance for which no repayment is required.

NOTE: Figures may not add because of rounding.

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Analyst:

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2. FBIS, Daily Report Supplement, pt. I (USSR and Eastern Europe), 5 Mar 56, p. A5. OFF USE.
3. Pravda, 14 Jul 57, p. 4. U
4. Voprosy Ekonomiki, Oct 59, p. 104 U.
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