

737

\*\*\*\*\*U N C L A S S I F I E D\*\*\*\*\* COPY

OP IMMED /ROUTINE  
 ES408300A472  
 DE RUHMOO #1588 3021040  
 D R 171035Z DEC 76  
 FM AMEMBASSY DOHA

TO SECSTATE WASHDC NIACI IMMEDIATE 2120

Saudi

INFO USIA WASHDC 0043  
 AMEMBASSY ABU DHABI 0040  
 AMEMBASSY ALGIERS 0100  
 USINT BAGHDAD 0140  
 AMEMBASSY BONN 0032  
 AMEMBASSY CARACAS 0000  
 AMEMBASSY JAKARTA 0050  
 AMEMBASSY JIDDA 0717  
 AMEMBASSY KUWAIT 1021  
 AMEMBASSY LAGOS 0050  
 AMEMBASSY LIBREVILLE 0002  
 AMEMBASSY LONDON 0209  
 AMEMBASSY MANAMA 0727  
 AMEMBASSY MUSCAT 0547  
 AMEMBASSY PARIS 0100  
 AMEMBASSY QUITO 0040  
 AMEMBASSY ROME 0050  
 AMEMBASSY TEHRAN 0400  
 AMEMBASSY TOKYO 0031  
 USINT/AMEMBASSY TRIPOLI 0004  
 AMEMBASSY VIENNA 0124

UNCLAS DOHA 1300

E.O. 11652: N/A  
 TAGS: ENRG, OPEC, QA  
 SUBJ: OPEC MINISTERIAL; YAMANI SAYS SAUDIS WILL STICK TO FIVE  
 PERCENT INCREASE  
 REF: DOHA 1300

1. SAUDI OIL MINISTER YAMANI, AT NOON PRESS CONFERENCE IN DOHA  
 DEC 17, STRONGLY REAFFIRMED SAC DECISION TO HOLD TO FIVE PERCENT  
 PRICE INCREASE AND MARKET OIL INDEPENDENTLY. RE PRODUCTION YAMANI  
 INDICATED THAT THIS WOULD BE DETERMINED BY MARKET FORCES AND IT  
 POSSIBLE THAT SAUDI PRODUCTION WOULD BE EXPANDED TO CAPACITY IN  
 RESPONSE TO THESE MARKET FORCES.

\*\*\*\*\*HHSR COMMENT\*\*\*\*\*

SCONCROFT, HYLAND, MC FARLANE, LL, ALSO CIEP

PNH1020000

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2. WE ASSUME UAE STICKING WITH SAUDIS SINCE WE UNDERSTAND BOTH  
YAMANI AND QATARI BOYCOTTED THIS MORNING'S SESSION OF OPEC  
MINISTERS.

3. WIRE SERVICES AND FBIS ARE CARRYING ELEMENTS OF YAMANI  
CONFERENCE.

PAGANELLI

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