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State Dept. review completed

PLEASE PASS TO COMPERT/BREHER FOR THE SECRETARY

DCTOBER 29, 1974

ON-FILE NSC RELEASE INSTRUCTIONS APPLY

FROM: BRENT SCONCROFT

THE HENRY A. KISSINGER

THE PRESIDENT REMARKED THIS MORNING THAT YOU SEEMED TO PERSON TO MAKE CRACKS AGAINST THE UNITED STATES. HE SAID HE WAS GOING TO HAVE AN IMPROMPTU NEWS CONFERENCE THIS HORNING. IT WOULD NOT BE ANNOUNCED AND THERE WOULD BE NO TV COVERAGE. HE PLANS JUST TO CALL THE PRESS INTO HIS OFFICE WITHOUT NOTICE. HE IS GENERALLY UP TO SPEED ON HIS DIS AND A'S, HAVING JUST HAD THE INTERVIEW WITH REASONER LAST SATURDAY. ON THE ARAB SUMMIT DECISION ON THE PLOY I WOULD PLAN TO HAVE THE PRESIDENT SAY THAT THE SUMMIT WAS STILL IN PROGRESS, WE WERE FOLLOWING DEVELOPMENTS IN THE CONFERENCE BUT THAT HE WOULD HAVE NO COMMENT AT THIS TIME.

THERE IS A REPORT IN THE NEW YORK TIMES THAT THE SAUDIS PLAN A OUT OF SOMETHING LESS THAN \$1 A BARREL IN DIL PRICES. CIA SAYS THIS IS NOTHING NEW, THAT IT PROBABLY RELATES TO THE MOVE TO A SINGLE PRICE, THE PRICE CUT COULD BE MORE THAN MADE UP BY THE TAX INCREASE, AND THAT, IN ANY CASE, IT IS PROBABLY JUST A TRIAL BALLOON.

WARM REGARDS.

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JANKA DO SECFL

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