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1. PIR 7729 of 19 Oct 50 obviously deals with cur old friend Michel OLEYAN (a.k.s. OLLIAN, OLLIAN).

2. Most of the content of this report is not in accordance, with our information, although we have been informed by that subject has recently purchased an interest in the Italian Scalara Films in Rome (reported in para A 3 of PIR 7729).

3. We should like to point out, however, that states thet subject has never had a French passport, and that he is presently obtaining Italian citizenship through his contacts with the wife and the son-in-law of Prime Minister DE GASPERI.

L. OLEYAN's relations with Hans GAZDA may end shortly; GAZDA is endeavoring to oust him Trom'the Syndicate in charge of the Thiele time fuse deals. The Italian government recently requested 200 samples for shooting tests, but GAZDA is trying to hold off any final contract until after he has got rid of subject.

