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SECURITY INFORMATION

Secret

Subject: Otto SKORZENY

Report No: WSM-670

Date of Information: 4 February 1952

Place Acquired: Spain, Madrid

Date Acquired: 5 February 1952

Evaluation: B-2 (for reportorial accuracy)

Date of Report: 7 February 1952

Source: []

1. Source was told by Otto SKORZENY on 4 February that Hjalmar SCHACHT, former Nazi banking expert, has been anxious to come to Spain. SCHACHT's plan was to take over a "sick" Spanish bank, and with the help of both German and Spanish capital, put it on an operating basis.
2. SKORZENY claimed that he had applied for a visa for SCHACHT, but that the Spanish authorities have delayed in taking action. As a result, SCHACHT has become discouraged, and is now contemplating carrying out a similar project in Portugal.
3. Speaking of his own activities and plans, SKORZENY said that he and his wife still wished to settle in the Belgian Congo. He said that his business activities in Spain were moving slowly, although he claimed that he had just arranged an import-export deal between Spain and Germany which will net him \$60,000 as commission over a five year period. Since he mentioned that his commission was 1% of the value of the deal, the deal apparently involves goods worth \$6,000,000.

Classification

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EXEMPTIONS Section 3(b)

- (2)(A) Privacy
- (2)(B) Methods/Sources
- (2)(G) Foreign Relations

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