

CABO VERDE









INTRODUCTION

The uninhabited islands were discovered and colonized by the Portuguese in the 15th century. Following independence in 1975, a one-party system was established and maintained until multi-party elections were held in 1990. Cabo Verde continues to sustain one of Africa's most stable democratic governments and one of its most stable economies.

GOVERNMENT

Chief of State

President Jorge Carlos FONSECA

Head of Government

Prime Minister Ulisses CORREIA E. SILVA

Government Type

parliamentary republic

Capital

Praia

Legislature

unicameral National Assembly (72 seats)

GEOGRAPHY

Area

Total: 4,033 sq km Land: 4,033 sq km Water: 0 sq km

Climate

temperate; warm, dry summer; precipitation meader and erratic

Natural Resources

salt, basalt rock, limestone, kaolin, fish, clay, gypsum

ECONOMY

Economic Overview

tourism-dominated economy benefits from the country's relative close proximity to Europe; 2009 Financial Crisis halted economic growth for seven years; leveraging export-based growth; COVID-19 decimated economic growth and recovery; high external debt

GDP (Purchasing Power Parity) \$3.36 billion (2020 est.)

GDP per capita (Purchasing Power Parity) \$6,000 (2020 est.)

Industries - food and beverages, fish processing, shoes and garments, salt mining, ship repair

Agricultural products - sugarcane, tomatoes, bananas, cabbages, coconuts, cassava, pulses nes, vegetables, milk, goat milk

Exports \$420 million (2020 est.)

processed and frozen fish, mollusks, clothing, scrap iron (2019)

partners: Spain 65%, Portugal 14%, Italy 8% (2019)

Imports \$1.02 billion (2020 est.)

refined petroleum, delivery trucks, coal tar oil, cars, rice (2019) **partners:** Portugal 36%, Netherlands 16%, Spain 11%, China 6% (2019)

PEOPLE & SOCIETY

Population

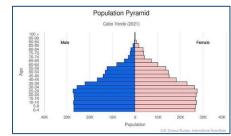
589,450 (July 2021 est.)

Population Growth

1.24% (2021 est.)

Ethnicity

Creole (mulatto) 71%, African 28%, European 1%



Language

Portuguese (official), Krioulo (a blend of Portuguese and West African languages)

Religion

Roman Catholic 77.3%, Protestant 4.6, other Christian 3.4%, Muslim 1.8%, other 1.3%, none 10.8%, unspecified 0.7% (2010 est.)

Urbanization

urban population: 67.1% of total population (2021)

rate of urbanization: 1.83% annual rate of change (2020-25 est.)