INTRODUCTION
The Genoese built a fortress on the site of present day Monaco in 1215. The current ruling GRIMALDI family first seized control in 1297 but was not able to permanently secure its holding until 1419. Economic development was spurred in the late 19th century with a railroad linkup to France and the opening of a casino.

GOVERNMENT
Chief of State
Prince ALBERT II
Head of Government
Minister of State Pierre DARTOUT
Government Type
constitutional monarchy
Capital
Monaco
Legislature
unicameral National Council or Conseil National (24 seats)

GEOGRAPHY
Area
Total: 2 sq km
Land: 2 sq km
Water: 0 sq km
Climate
Mediterranean with mild, wet winters and hot, dry summers
Natural Resources
none

ECONOMY
Economic Overview
high-income European economy; non-EU euro user; considered a tax haven; tourism and banking are largest sectors; negatively impacted by COVID-19; major oceanographic museum; among most expensive real estate; major state-owned enterprises
GDP (Purchasing Power Parity) $7.672 billion (2015 est.)
GDP per capita (Purchasing Power Parity) $115,700 (2015 est.)
Industries
banking, insurance, tourism, construction, small-scale industrial and consumer products
Agricultural products
none
Exports $964.6 million (2017 est.)
  jewelry, perfumes, watches, packaged medicines, plastic products (2019)
  partners: Italy 19%, Germany 14%, UK 9%, Switzerland 9%, Spain 8%, US 6%, Belgium 5% (2019)
Imports $1.371 billion (2017 est.)
  jewelry, recreational boats, cars/vehicle parts, watches, general wares (2019)
  partners: Italy 34%, Switzerland 16%, Germany 9%, UK 7% (2019)
  note: full customs integration with France; participates in EU market system through customs union with France

PEOPLE & SOCIETY
Population
31,220 (July 2021 est.)
Population Growth
0.53% (2021 est.)
Ethnicity
Monegasque 32.1%, French 19.9%, Italian 15.3%, British 5%, Belgian 2.3%, Swiss 2%, German 1.9%, Russian 1.8%, American 1.1%, Dutch 1.1%, Moroccan 1%, other 16.6%
Language
French (official), English, Italian, Monegasque
Religion
Roman Catholic 90% (official), other 10%

as of October 2021