



ECUADOR



INTRODUCTION

Ecuador was a successor country following the collapse of Gran Colombia in 1830. Between 1904 and 1942, Ecuador lost territory in conflicts with its neighbors. The country has been politically unstable for much of its recent history, with 20 constitutions since gaining independence.

GOVERNMENT

Chief of State

President Lenin MORENO Garces

Head of Government

President Lenin MORENO Garces

Government Type

presidential republic

Capital

Quito

Legislature

unicameral National Assembly or Asamblea Nacional (137 seats)

GEOGRAPHY

Area

Total: 283,561 sq km

Land: 276,841 sq km

Water: 6,720 sq km

Climate

tropical along coast, becoming cooler inland at higher elevations; tropical in Amazonian jungle lowlands

Natural Resources

petroleum, fish, timber, hydropower

ECONOMY

Economic Overview

highly informal South American economy; USD currency user; major banana exporter; hard hit by COVID-19; macroeconomic fragility from oil dependency; successful debt restructuring; China funding budget deficits; social unrest hampering economic activity

GDP (Purchasing Power Parity) \$182.2 billion (2020 est.)

GDP per capita (Purchasing Power Parity) \$10,300 (2020 est.)

Industries - petroleum, food processing, textiles, wood products, chemicals

Agricultural products - sugarcane, bananas, milk, oil palm fruit, maize, rice, plantains, poultry, cocoa, potatoes

Exports \$22.23 billion (2020 est.)

crude petroleum, crustaceans, bananas, fish, refined petroleum (2019)

partners: US 30%, China 13%, Panama 8%, Chile 7% (2019)

Imports \$19.89 billion (2020 est.)

refined petroleum, coal tar oil, cars, packaged medicines, soybean products (2019)

partners: US 22%, China 18%, Colombia 9%, Panama 5% (2019)

PEOPLE & SOCIETY

Population

17.1 million (July 2021 est.)

Population Growth

1.16% (2021 est.)

Ethnicity

Mestizo (mixed Amerindian and White) 71.9%, Montubio 7.4%, Amerindian 7%, White 6.1%, Afroecuadorian 4.3%, Mulatto 1.9%, Black 1%, other 0.4% (2010 est.)

Language

Spanish (Castilian) 93% (official), Quechua 4.1%, other indigenous 0.7%, foreign 2.2%

note: Quechua and Shuar are official languages of intercultural relations (2010 est.)

Religion

Roman Catholic 74%, Evangelical 10.4%, Jehovah's Witness 1.2%, other 6.4%, atheist 7.9%, agnostic 0.1% (2012 est.)

