AZERBAIJAN

INTRODUCTION
Following its independence in 1991, Azerbaijan succeeded in significantly reducing the poverty rate and has directed revenues from its oil and gas production to develop the country’s infrastructure.

GOVERNMENT
Chief of State
President Ilham ALIYEV
Head of Government
Prime Minister Ali ASADOV
Government Type
presidential republic
Capital
Baku
Legislature
unicameral National Assembly or Milli Mejlis (125 seats)

GEOGRAPHY
Area
Total: 86,600 sq km
Land: 82,629 sq km
Water: 3,971 sq km
Climate
dry, semiarid steppe
Natural Resources
petroleum, natural gas, iron ore, nonferrous metals, bauxite

ECONOMY
Economic Overview
oil-based economy; macroeconomic instabilities due to demand shocks; recent state bailout of largest lender; potential economic gains from Nagorno-Karabakh conflict; hurting from COVID-19; investing in human capital to diversify and retain younger generation
GDP (Purchasing Power Parity) $138.5 billion (2020 est.)
GDP per capita (Purchasing Power Parity) $13,700 (2020 est.)
Industries - petroleum and petroleum products, natural gas, oilfield equipment, steel, iron ore, cement, chemicals and petrochemicals
Agricultural products - milk, wheat, potatoes, barley, tomatoes, watermelons, cotton, apples, maize, onions
Exports $15.21 billion (2020 est.)
crude petroleum, natural gas, refined petroleum, tomatoes, gold (2019)
partners: Italy 28%, Turkey 15%, Israel 7%, Germany 5%, India 5% (2019)
Imports $15.54 billion (2020 est.)
machinery and equipment, foodstuffs, metals, chemicals (2019)
partners: UK 17%, Russia 17%, Turkey 12%, China 6% (2019)

PEOPLE & SOCIETY
Population
10.3 million (July 2021 est.)
Population Growth
0.71% (2021 est.)
Ethnicity
Azerbaijani 91.6%, Lezghin 2%, Russian 1.3%, Armenian 1.3%, Talysh 1.3%, other 2.4% (2009 est.)
Language
Azerbaijani (Azeri) (official) 92.5%, Russian 1.4%, Armenian 1.4%, other 4.7% (2009 est.)
note: Russian is widely spoken
Religion
Muslim 96.9% (predominantly Shia), Christian 3%, other <0.1, unaffiliated <0.1 (2010 est.)
Urbanization
urban population: 56.8% of total population (2021)
rate of urbanization: 1.38% annual rate of change (2020-25 est.)

as of October 2021