



# AZERBAIJAN



## INTRODUCTION

Following its independence in 1991, Azerbaijan succeeded in significantly reducing the poverty rate and has directed revenues from its oil and gas production to develop the country's infrastructure.

## GOVERNMENT

### Chief of State

President Ilham ALIYEV

### Head of Government

Prime Minister Ali ASADOV

### Government Type

presidential republic

### Capital

Baku

### Legislature

unicameral National Assembly or Milli Mejlis (125 seats)

## GEOGRAPHY

### Area

Total: 86,600 sq km

Land: 82,629 sq km

Water: 3,971 sq km

### Climate

dry, semiarid steppe

### Natural Resources

petroleum, natural gas, iron ore, nonferrous metals, bauxite

## ECONOMY

### Economic Overview

oil-based economy; macroeconomic instabilities due to demand shocks; recent state bailout of largest lender; potential economic gains from Nagorno-Karabakh conflict; hurting from COVID-19; investing in human capital to diversify and retain younger generation

**GDP (Purchasing Power Parity)** \$138.5 billion (2020 est.)

**GDP per capita (Purchasing Power Parity)** \$13,700 (2020 est.)

**Industries** - petroleum and petroleum products, natural gas, oilfield equipment, steel, iron ore, cement, chemicals and petrochemicals

**Agricultural products** - milk, wheat, potatoes, barley, tomatoes, watermelons, cotton, apples, maize, onions

**Exports** \$15.21 billion (2020 est.)

crude petroleum, natural gas, refined petroleum, tomatoes, gold (2019)

**partners:** Italy 28%, Turkey 15%, Israel 7%, Germany 5%, India 5% (2019)

**Imports** \$15.54 billion (2020 est.)

machinery and equipment, foodstuffs, metals, chemicals (2019)

**partners:** UK 17%, Russia 17%, Turkey 12%, China 6% (2019)

## PEOPLE & SOCIETY

### Population

10.3 million (July 2021 est.)

### Population Growth

0.71% (2021 est.)

### Ethnicity

Azerbaijani 91.6%,  
Lezghin 2%, Russian 1.3%,  
Armenian 1.3%, Talysh 1.3%, other 2.4% (2009 est.)

### Language

Azerbaijani (Azeri) (official) 92.5%, Russian 1.4%, Armenian 1.4%, other 4.7% (2009 est.)

**note:** Russian is widely spoken

### Religion

Muslim 96.9% (predominantly Shia), Christian 3%, other <0.1, unaffiliated <0.1 (2010 est.)

### Urbanization

urban population: 56.8% of total population (2021)

rate of urbanization: 1.38% annual rate of change (2020-25 est.)

