BERMUDA

INTRODUCTION
Bermuda was first settled in 1609 by shipwrecked English colonists heading for Virginia. Self-governing since 1620, Bermuda is the oldest and most populous of the British overseas territories. Tourism continues to be important to the island’s economy, although international business has overtaken it in recent years.

GOVERNMENT
Chief of State
Queen ELIZABETH II represented by Governor Rena LALGIE
Head of Government
Premier David BURT
Government Type
Overseas Territory of the UK with limited self-government; parliamentary democracy

Capital
Hamilton

Legislature
bicameral Parliament consists of the Senate (11 seats) and the House of Assembly (36 seats)

ECONOMY
Economic Overview
small, tourism- and construction-based, territorial-island economy; American import and tourist destination; known offshore banking hub; increasing inflation; major re-exportation and re-importation area

GDP (Purchasing Power Parity) $5.228 billion (2019 est.)
GDP per capita (Purchasing Power Parity) $81,800 (2019 est.)

Industries - international business, tourism, light manufacturing
Agricultural products - bananas, vegetables, citrus, flowers, dairy products, honey

Exports $19 million (2017 est.)
reexports of pharmaceuticals
partners: Jamaica 49%, Luxembourg 36%, US 5% (2017)

Imports $1.094 billion (2017 est.)
ships, refined petroleum, postage stamps, recreational boats, aircraft (2019)
partners: US 44%, South Korea 17%, Germany 10%, Canada 8% (2019)

PEOPLE & SOCIETY
Population
72,080 (July 2021 est.)

Population Growth
0.36% (2021 est.)

Ethnicity
African descent 53.8%,
white 31%, mixed 7.5%,
Asian 4%, other 4% (2010 est.)

Language
English (official), Portuguese

Religion
Protestant 46.2%, Roman Catholic 14.5%, Jehovah’s Witness 1.3%, other Christian 9.1%, Muslim 1%, other 3.9%, none 17.8%, unspecified 6.2% (2010 est.)

Urbanization
urban population: 100% of total population (2021)
rate of urbanization: -0.2% annual rate of change (2020-25 est.)

GEOGRAPHY
Area
Total: 54 sq km
Land: 54 sq km
Water: 0 sq km

Climate
subtropical; mild, humid; gales, strong winds common in winter

Natural Resources
limestone, pleasant climate fostering tourism

as of October 2021