FEDERATED STATES OF MICRONESIA



INTRODUCTION

The Caroline Islands are a widely scattered archipelago in the western Pacific Ocean. They became part of a UN Trust Territory under US administration following World War II. The eastern four island groups adopted a constitution in 1979 and chose to become the Federated States of Micronesia in free association with the US. Eligible Micronesians can live, work, and study in any part of the US and its territories without a visa.

GOVERNMENT

Chief of State President David W. PANUELO Head of Government President David W. PANUELO Government Type federal republic in free association with the US Capital Palikir Legislature unicameral Congress (14 seats)

GEOGRAPHY

Area

Total: 702 sq km Land: 702 sq km Water: 0 sq km

Climate

tropical; heavy year-round rainfall, especially in the eastern islands; located on southern edge of the typhoon belt with occasionally severe damage

Natural Resources

timber, marine products, deep-seabed minerals, phosphate





ECONOMY

Economic Overview

lower middle-income Pacific island economy; US aid reliance, sunsetting in 2024; low entrepreneurship; mostly fishing and farming; US dollar user; no patent laws; tourism remains underdeveloped; significant corruption

GDP (Purchasing Power Parity) \$390 million (2018 est.)
GDP per capita (Purchasing Power Parity) \$3,460 (2018 est.)
Industries - tourism, construction, specialized aquaculture, craft items (shell and wood)

Agricultural products - coconuts, cassava, vegetables, sweet potatoes, bananas, pork, plantains, fruit, eggs, beef

Exports \$88.3 million (2013 est.)

Fish/fish products, coral/shells, scrap metals, mollusks, office machinery/parts (2019)

partners: Thailand 73%, Japan 10%, China 9% (2019) Imports \$167.8 million (2017 est.)

poultry meats, netting, broadcasting equipment, various meats, fish products (2019)

Population Pyramid

partners: US 32%, China 16%, Japan 14%, Taiwan 9%, Philippines 6%, South Korea 6% (2019)

PEOPLE & SOCIETY

Population

101,680 (July 2021 est.) **Population Growth** -0.64% (2021 est.)

Ethnicity

Chuukese/Mortlockese

49.3%, Pohnpeian 29.8%,

Kosraean 6.3%, Yapese 5.7%, Yap outer islanders 5.1%, Polynesian 1.6%, Asian 1.4%, other 0.8% (2010 est.)

70-74 65-65 60-64 55-55 50-54 45-45 40-44

Language

English (official and common language), Chuukese, Kosrean, Pohnpeian, Yapese, Ulithian, Woleaian, Nukuoro, Kapingamarangi

Religion

Roman Catholic 54.7%, Protestant 41.1% (includes Congregational 38.5%, Baptist 1.1%, Seventh Day Adventist 0.8%, Assembly of God 0.7%), Church of Jesus Christ 1.5%, other 1.9%, none 0.7%, unspecified 0.1% (2010 est.)

