PARAGUAY

GOVERNMENT
Chief of State
President Mario Abdo BENITEZ
Head of Government
President Mario Abdo BENITEZ
Government Type
presidential republic
Capital
Asuncion
Legislature
bicameral National Congress or Congreso Nacional consists of the Chamber of Senators or Camara de Senadores (45 seats) and the Chamber of Deputies or Camara de Diputados (80 seats)
Judiciary
Supreme Court of Justice or Corte Suprema de Justicia (consists of 9 justices divided 3 each into the Constitutional Court, Civil and Commercial Chamber, and Criminal Division)
Ambassador to US
Ambassador Manuel Maria CACERES
US Ambassador
Ambassador Lee MCCLENNY

ECONOMY
Economic Overview
landlocked Paraguay – fifth-largest soy producer in the world - has a commodity-based market economy, distinguished by a large informal sector but hampered by corruption, deficient infrastructure, and limited progress on economic reforms
GDP (Purchasing Power Parity)
$88.91 billion (2017 est.)
GDP per capita (Purchasing Power Parity)
$12,800 (2017 est.)
Exports
$11.73 billion (2017 est.) partners: Brazil 31.9%, Argentina 15.9%, Chile 6.9%, Russia 5.9% (2017)
Imports
$11.35 billion (2017 est.) partners: China 31.3%, Brazil 23.4%, Argentina 12.9%, US 7.4% (2017)

PEOPLE & SOCIETY
Population
7.2 million (July 2020 est.)
Population Growth
1.16% (2020 est.)
Ethnicity
mestizo (mixed Spanish and Amerindian) 95%, other 5%
Language
Spanish (official) and Guarani (official) 46.3%, only Guarani 34%, only Spanish 15.2%, other (includes Portuguese, German and other indigenous languages) 4.1%, no response 4% (2012 est.)
Religion
Roman Catholic 89.6%, Protestant 6.2%, other Christian 1.1%, other or unspecified 1.9%, none 1.1% (2002 est.)
Urbanization
urban population: 62.2% of total population (2020)
rate of urbanization: 1.71% annual rate of change (2015-20 est.)
Literacy
94% (2018)

GEOGRAPHY
Area
Total: 406,752 sq km
Land: 397,302 sq km
Water: 9,450 sq km
Climate
subtropical to temperate; substantial rainfall in the eastern portions, becoming semiarid in the far west
Natural Resources
hydropower, timber, iron ore, manganese, limestone

as of September 2020