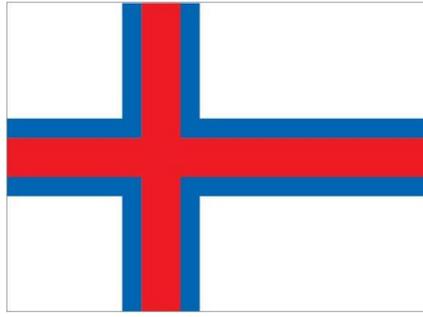




FAROE ISLANDS



GOVERNMENT

Chief of State

Queen MARGRETHE II of Denmark

Head of Government

Prime Minister Bardhur A STEIG NIELSEN

Government Type

parliamentary democracy (Faroese Parliament); part of the Kingdom of Denmark

Capital

Torshavn

Legislature

unicameral Faroese Parliament or Logting (33 seats)

Judiciary

Faroese Court or Raett (Rett - Danish) decides both civil and criminal cases; the Court is part of the Danish legal system

Ambassador to US

none (self-governing overseas administrative division of Denmark)

US Ambassador

none (self-governing overseas administrative division of Denmark)

GEOGRAPHY

Area

Total: 1,393 sq km
Land: 1,393 sq km
Water: 0 sq km

Climate

mild winters, cool summers; usually overcast; foggy, windy

Natural Resources

fish, whales, hydropower, possible oil and gas

ECONOMY

Economic Overview

fishing is the main source of income; dependence on fishing makes the economy vulnerable to price fluctuations; the economy is becoming somewhat more diversified

GDP (Purchasing Power Parity)

\$2.001 billion (2014 est.)

GDP per capita (Purchasing Power Parity)

\$40,000 (2014 est.)

Exports

\$1.184 billion (2016 est.)

partners: Russia 26.4%, UK 14.1%, Germany 8.4%, China 7.9%, Spain 6.8%, Denmark 6.2%, US 4.7%, Poland 4.4%, Norway 4.1% (2017)

Imports

\$978.4 million (2016 est.)

partners: Denmark 33%, China 10.7%, Germany 7.6%, Poland 6.8%, Norway 6.7%, Ireland 5%, Chile 4.3% (2017)

PEOPLE & SOCIETY

Population

51,630 (July 2020 est.)

Population Growth

0.6% (2020 est.)

Ethnicity

Faroese 87.6% (Scandinavian and Anglo-Saxon descent), Danish 7.8%, other Nordic 1.4%, other 3.2% (includes Filipino, Thai, British) (2018 est.)

Language

Faroese 93.8% (derived from Old Norse), Danish 3.2%, other 3% (2011 est.)

Religion

Christian 89.3% (predominantly Evangelical Lutheran), other 1%, none 3.8%, unspecified 6% (2011 est.)

Urbanization

urban population: 42.4% of total population (2020)

rate of urbanization: 0.74% annual rate of change (2015-20 est.)

